

MORTGAGE BANKING FEE SCHEDULE

New license application fees and new branch application fees will be facilitated through NMLS beginning **January, 2010**. NMLS processing fees will apply in addition to Bureau fees. Renewal of the main office and existing branches will be facilitated through IDFPR through **October, 2010**.

FEES FACILITATED THROUGH NMLS (Effective 1/4/10)

New Application License Fee Paid at the time of initial application	\$2,043.00
New Additional Full Service Office Each (branch) location in Illinois that is licensed other than the initial corporate location.	\$ 250.00

NON-NMLS FEES

Cashier's check, certified check or money order made payable and sent to IL Department of Financial and Professional Regulation, Division of Banking, 320 West Washington, 6th Floor, Springfield, IL 62786.

Change of Ownership/Control Transfer of stock involving 10% or more	\$ 500.00
Change of Name Change of corporate name, adoption of an assumed name, etc.	\$ 50.00
Change of Address Change of office location for corporate <u>or</u> full service office (indicate branch number) location.	\$ 50.00
Change of Officers/Directors Addition or deletion of officer(s) and/or director(s)	\$ 50.00
Reactivation Fee	** \$2,043.00
Branch Renewal Fee (through 10/31/10)	\$ 250.00
Duplicate License	\$ 50.00
Examination Fees	To be determined by number of examiner hours performed.
Fines associated with renewal Fees assessed by the Division for failure to timely renew a Residential Mortgage License.	\$ 567.50 (first 30 days) \$1,135.00 (each month thereafter)
Fines associated with tardy reports Fees assessed by the Division for failure to submit timely reports	To be determined by Division based on infraction

*****For annual renewal license fees refer to your pro-rated renewal fee amount indicated on the Renewal Notice sent to you by the Licensing Department. **You will be notified by the Licensing Department if you are required to submit a reactivation fee due to inactivation of your license.**