



Illinois Department of Financial and Professional Regulation

Division of Banking

PAT QUINN
Governor

BRENT E. ADAMS
Secretary

JORGE A. SOLIS
Director of Banking

December, 2009

Dear IL Residential Mortgage Licensee and IL Mortgage Loan Originator:

The Illinois Department of Financial and Professional Regulation is proud to announce that we will begin using the CSBS/AARMR Nationwide Mortgage Licensing System (NMLS) starting on **January 4, 2010**. NMLS, developed through the Conference of State Bank Supervisors (CSBS) and the American Association of Residential Mortgage Regulators (AARMR), will allow your company to conveniently manage its mortgage license(s) in an electronic format through a secure website.

Welcome to our Mortgage Banking Regulation transition guide to the Nationwide Licensing System webpage where we are providing the latest details. Here you will find important transition information that pertains to Illinois. Please refer to the Transition Plan for an Illinois Residential Mortgage Licensee and the Transition Plan for an Illinois Mortgage Loan Originator for specific details of the NMLS transition for the State of Illinois. We will provide updates as we progress through our transition period. Be sure to save this link in your "favorites" so you can check back regularly.

The Nationwide Mortgage Licensing System is online at www.stateregulatoryregistry.org/NMLS. In order to gain access to NMLS for the first time you must complete a **Company Account Request Form** and identify a *Primary Account Administrator* and a *Secondary Account Administrator*. This form can be submitted electronically through the NMLS website in the "Getting Started" section. This form needs to be submitted only once per company, regardless of the number of NMLS participating states in which you are licensed. **IF YOUR COMPANY ALREADY HAS ACCESS TO NMLS, THEN YOU DO NOT NEED TO DO THIS STEP.**

Once you complete and submit this form, the *Primary Account Administrator* will receive NMLS login information within 3 business days. The *Primary Account Administrator* for your company will have full rights to (1) access the System, (2) submit information to this Agency and other participating state mortgage regulators, and (3) set-up other company users in the System. Instructions and tutorials on how to access and use the System are also available on the NMLS website.

The NMLS website (www.stateregulatoryregistry.org/nmls) provides step-by-step instructions on how to access the system, guides on how to complete the MU Forms, each state's transition plans and requirements, tutorials, current and future participating states, system alerts, system processing fees and general background information.

Feel free to browse this page and take a look at the NMLS Resource Center link where you can find our State specific licensing requirements as well as other helpful information.

Sincerely,

A handwritten signature in black ink that reads "David Espinoza". The signature is written in a cursive style with a large, prominent initial "D".

David A. Espinoza
Director, Mortgage Banking Regulation