

MB LICENSE RENEWAL APPLICATIONS DUE BY DECEMBER 1, 2016
(Details Below)

- **Timely Submission by December 1, 2016**

Complete company license renewal **applications submitted** to the NMLS during the period commencing November 1, 2016 and ending **on or before December 1, 2016** are **timely** for purposes of conducting continuing activities under Illinois law. Timely renewal applicants may **continue to conduct licensable activities while renewal is pending** with the Department. [A complete application includes proper surety bond, required fingerprint and credit check submissions (see posted changes), and corporate good standing status to conduct business activities in Illinois].

- **Late Submission December 2-31, 2016**

All **incomplete** company license renewal **applications as of December 2, 2016, and** company license renewal **applications submitted** to NMLS during the period commencing December 2, 2016 and ending **on or before December 31, 2016**, are **not timely and licensable activities must cease on January 1, 2017 unless the license renewal has been issued** by the Department. A licensee may **recommence** licensable activities **only upon** the Department issuing the **renewed license**.

- **Renewal Submission Not Available on or after January 1, 2017**

The Department will **not accept** company license **renewal application submissions** to the NMLS **commencing January 1, 2017**. The Department has **discontinued reactivation** of company licenses and a new license must be applied for to the NMLS. The NMLS status will become “**Terminated – Failed to Renew**” and **all licensable activities must cease until a new license is issued**.

September, 2016