



Illinois Department of Financial and Professional Regulation

Division of Banking

PAT QUINN
Governor

BRENT E. ADAMS
Secretary

MANUEL FLORES
Director
Division of Banking

January 24, 2012

NOTICE FOR MB AND MLO LICENSE RENEWAL APPLICANTS

Pursuant to the Illinois Administrative Procedure Act [5 ILCS 100/10-65], an MB Licensee will remain active and can continue to operate under its 2011 license if the MB Licensee has submitted a renewal application prior to January 1, 2012 and has bond coverage for this period until February 29, 2012 or until the Department has completed its review of said renewal application. MLO Licensees who have fully renewed but are awaiting their sponsor's renewal may also continue to operate under the MB's License until February 29, 2012.

However, if the sponsoring MB Licensee is denied on or before February 29, 2012 the MLO Licensee at the date of denial will no longer be active unless MLO Licensee transfers its License to an active MB Licensee. Late fees will only be issued to MB and MLO Licensees who submit renewal applications after December 31, 2011.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

MANUEL FLORES, DIRECTOR