

NOTICE TO ALL ILLINOIS RESIDENTIAL MORTGAGE LICENSEES - \$50 DAY LATE FEE FOR UNTIMELY SUBMISSION OF FINANCIAL STATEMENTS (38 Illinois Administrative Code 1050.430)

All licensees who have not submitted their annual financial statements within 90 days of their fiscal year-end, to either the Division of Banking or to the National Mortgage Licensing System, are being assessed a late fee of \$50.00 per calendar day, for up to three months, unless extended in writing for cause by the Director. An invoice shall be sent to the licensee for collection of the late fee.