

Acquisition Charge Notification

Pre Consumer Loan Act Section 17.2:

(e) The maximum acquisition charges that are expressed as flat dollar amounts under this Section shall be subject to an annual adjustment as of the first day of each year following the effective date of this amendatory Act of the 96th General Assembly equal to the percentage change in the Consumer Price Index compiled by the Bureau of Labor Statistics, United States Department of Labor, or, if that index is canceled or superseded, the index chosen by the Bureau of Labor Statistics as most accurately reflecting the changes in the purchasing power of the dollar for consumers, or, if no such index is chosen by the Bureau of Labor Statistics, the index chosen by the Department as most accurately reflecting the changes in the purchasing power of the dollar for consumers. The adjusted amounts shall take effect on July 1 of the year of the computations.

(Source: P.A. 96-936, eff. 3-21-11.)

Based on the Consumer Price Index as published by the Bureau of Labor Statistics, the percentage change applicable to the maximum acquisition charges are as follows:

		<u>CPI*</u>	<u>Annual Change</u>	<u>Total Change Effective July 1 of Following Year</u>
Base :	Mar-11	223.467		
Annual:	2011	224.939	0.66%	0.66%
	2012	229.594	2.07%	2.74%
	2013	232.957	1.46%	4.25%
	2014	236.736	1.62%	5.94%
	2015	237.017	0.12%	6.06%
	2016	240.007	1.26%	7.40%

* Compiled by the Bureau of Labor Statistics, U.S. Dept of Labor