

TITLE 50: INSURANCE
CHAPTER I: DEPARTMENT OF INSURANCE
PART 1405 CONSTRUCTION AND FILING OF LIFE INSURANCE AND ANNUITY FORMS

Section 1405.50d) Group Insurance

d) Paid-Up Term Life Insurance Benefit in Group Ordinary Life

Any group ordinary life insurance form providing a paid-up term life insurance benefit may contain a limitation to the effect that when such paid-up benefit amounts to less than \$1,000, only the alternative cash value as provided in the form shall be payable.