

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF:

**AMBER L. SENG**  
2161 Kingsmill St.  
Yorkville, Illinois 60560

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No. 2007-LO-12

**ORDER REVOKING**  
**LOAN ORIGINATOR REGISTRATION**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the "Department"), having conducted an examination of the facts related to registered Loan Originator Amber L. Seng, (the "Registrant"), 2161 Kingsmill St, Yorkville, Illinois 60560 and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 7-1 of the Act and Section 1050.2170 of the Rules. The Department makes the following:

**FINDINGS**

1. That Registrant is an Illinois Loan Originator Registrant holding certificate of registration No. 031.0019993 and having the address of 2161 Kingsmill St., Yorkville, Illinois 60560;
2. That Registrant was employed by and worked under the Illinois residential mortgage license of Investor's Choice Mortgage Corporation (License No. MB.6760072), a company owned by Kelli R. Wilson ("Wilson");
3. That Registrant with Wilson performed loan originator services commencing on or around July 3, 2007 in regards to assisting a buyer in purchasing a residential investment property located at 1100 Norwood Lane, Aurora, Illinois (the "Property");
4. That since buyer, as an investor, was not qualified for a loan under the Lender's no document program, Registrant falsified the application to state that the Property was to be owner-occupied, rather than an investment property;
5. That Registrant and Wilson had buyer falsely use one of Registrant's rental property addresses at 3940 Paradise Canyon Ct, Naperville, Illinois 60564 as her present address with a notation "living rent free" instead of her true present address 16215 Fairfield Dr., Plainfield, Illinois 60564 for the purpose of improving the likelihood of the Lender's approval of the loan application; and

6. That Registrant and Wilson submitted the loan application and file with said fraudulent information to the Lender and a subsequent lender ultimately achieving approval of said loan application to Registrant's benefit of fees and other gains and lender's detriment in approving an otherwise non-approvable loan.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Registrant's activities under Certificate of Registration No. 031.0019993 cited herein warrant revocation of said registration pursuant to Rule Sections 2165 (b),(c) and (e).

**ORDER**

IT IS HEREBY ORDERED that the Loan Originator Certificate of registration 031.0019993 is revoked by Order of the Department pursuant to Section 1050.2170(a)(1) of the Rules and Section 7-1 of the Act.

ORDERED THIS 15 DAY OF October 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING

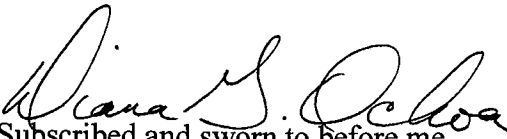
  
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JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 *et seq.*]

State of Illinois (   
 ( ss:   
 County of Cook (

The undersigned, being duly sworn on oath, states that on \_\_\_\_/\_\_\_\_/\_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER REVOKING LOAN ORIGINATOR REGISTRATION** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Respondent registered with IDFPD Division of Banking listed below:

AMBER L. SENG  
2161 Kingsmill St.  
Yorkville, Illinois 60560

  
Subscribed and sworn to before me,

this 15 day of October, 2007

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AFFIANT

