

**STATE OF ILLINOIS  
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING**

IN THE MATTER OF:

**SALEM GORAIL**  
84 Forest Lane  
Elk Grove, Illinois 60007

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No. 2008-LO-31-b

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, (the "Department"), Division of Banking, (the "Division"), having conducted an investigation into the facts related to registered Loan Originator Salem Gorail, (the "Registrant"), and having found that the Registrant has committed violations cited herein of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635], and of the rules promulgated under the Act (hereinafter referred to as the "Rules") [38 Ill. Adm. Code 1050], hereby issues this Order Assessing Fine Registration under Section 1050.2170(a)(1) of the Rules pursuant to the authority provided under Section 7-1 of the Act and Section 1050.2170 of the Rules. The Department makes the following:

**FINDINGS**

1. That Registrant holds an Illinois Loan Originator Registration, No. 031.0005366.
2. That Registrant's registration has been revoked by Order 2008-LO-31.
3. That the facts in support of Order 2008-LO-31, as set forth therein, warrant the assessment of a fine.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Registrant's activities under Certificate of Registration No. 031.0005366 as cited warrant a fine pursuant to Rule Sections 1050.2165 (b) (c) (e) and (k).

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

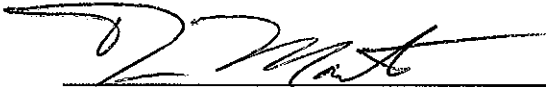
1. That Salem Gorail, holding Certificate of Registration No. 031.0005366, is hereby assessed a fine in the total amount of \$10,000.00. The total fine shall be due thirty (30) days after the effective date of this Order. The fine shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: FISCAL DIVISION, 2<sup>ND</sup> FLOOR  
320 W. Washington Street  
Springfield, IL 62786**

ORDERED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 2008

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING  
JORGE SOLIS, DIRECTOR

  
\_\_\_\_\_  
**Dean Martinez**  
Secretary

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 *et seq.*]

State of Illinois (   
 ( ss:   
County of Cook (

The undersigned, being duly sworn on oath, states that on \_\_\_\_/\_\_\_\_/\_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER REVOKING LOAN ORIGINATOR REGISTRATION** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Respondent registered with IDFPR Division of Banking listed below:

SALEM GORAIL  
84 Forest Lane  
Elk Grove, Illinois 60007

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AFFIANT

Subscribed and sworn to before me,  
this \_\_\_\_ day of \_\_\_\_\_, 2008

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NOTARY PUBLIC

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