

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:

RODOLFO MARTINEZ
10105 Elm Circle Dr.
Oak Lawn , Illinois 60453

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No. 2007-LO-08

ORDER REVOKING
LOAN SOLICITOR REGISTRATION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the "Department"), having conducted an examination of the facts related to registered Loan Solicitor Rodolfo Martinez, (the "Registrant"), 10105 Elm Circle Dr., Oak Lawn, Illinois 60453, and having found that the Registrant has committed violations cited herein of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635], and of the rules promulgated under the Act (hereinafter referred to as the "Rules") [38 Ill. Adm. Code 1050], hereby issues this Order Revoking Loan Solicitor Registration under Section 1050.2170(a)(1) of the Rules pursuant to authority provided in Section 7-1 of the Act. The Department makes the following:

FINDINGS

1. That Registrant is an Illinois Loan Solicitor Registrant holding certificate of registration No. 032.0003226 and having the address of 10105 Elm Circle Dr, Oak Lawn , Illinois 60453;
2. That Registrant was employed by and worked under the Illinois residential mortgage license of Illinois Mortgage Funding Corporation (License No. MB. 0006807) in a limited capacity as a loan solicitor for all purposes of this Order;
3. Registrant on June 19, 2007 proceeded to take an application in violation of the Act and Rules, and used his cousin, a registered loan originator, to signoff on the loan documents ensuring that the loan would be funded;
4. That the loan had numerous violations, including a missing Notice to Cancel form which was not given to the buyer with the Closing documents;
5. That the buyer's attempts to rescind the loan within the legal time period were thwarted by Registrant not responding to buyer's telephone calls or emails; and
6. That subsequent to taking said loan application Registrant attempted to take the test in order to apply for his loan originator registration which he scheduled for July 19, 2007 and he failed.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Registrant's activities under Certificate of Registration No. 032.0003226 cited herein warrant revocation of said registration pursuant to Act Sections 205 ILCS 635/7-1 and Rule Section 1050.2165 (c).

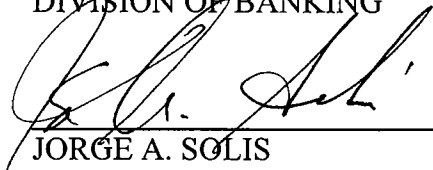
ORDER

IT IS HEREBY ORDERED that the Loan Solicitor Certificate of Registration 032.0003226 is revoked by Order of the Department pursuant to Section 1050.2170(a)(1) of the Rules and Section 7-1 of the Act.

ORDERED THIS 29th DAY OF August 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING



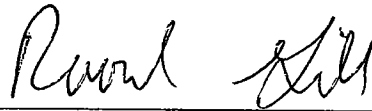
JORGE A. SOLIS
DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 *et seq.*]

State of Illinois (
 (ss:
 County of Cook (

The undersigned, being duly sworn on oath, states that on 8/29/07, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER REVOKING LOAN SOLICITOR REGISTRATION** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Respondent registered with IDFPR Division of Banking listed below:

RODOLFO MARTINEZ
10105 Elm Circle Dr.
Oak Lawn, Illinois 60453



AFFIANT

Subscribed and sworn to before me,

this 29 day of August, 2007

