

AVAILABLE FUNDS WORKSHEET

Worksheet:

Estimated Monthly Income: \$ _____

Estimated Monthly Expenses: \$ _____

Excess/ Deficit: \$ _____

Mortgage Ratio Worksheet (Part I):

Loan-To-Value Ratio: _____%

Income Ratio (Part II):

PITI to Gross Income: _____%

PITI= Principal, Interest, Taxes (property) and Insurance (homeowners)

Long-Term Debt Ratio (Part III):

Monthly Long Term Debt to Gross Income: _____%

$$50\% \times \$ \frac{\quad}{\text{(G.I.)}} = \$ \frac{\quad}{\text{(L.T.D.)}}$$

$$41\% \times \$ \frac{\quad}{\text{(G.I.)}} = \$ \frac{\quad}{\text{(L.T.D.)}}$$

$$36\% \times \$ \frac{\quad}{\text{(G.I.)}} = \$ \frac{\quad}{\text{(L.T.D.)}}$$

Note: Gross Income ("G.I.")
Long Term Debt ("L.T.D.")