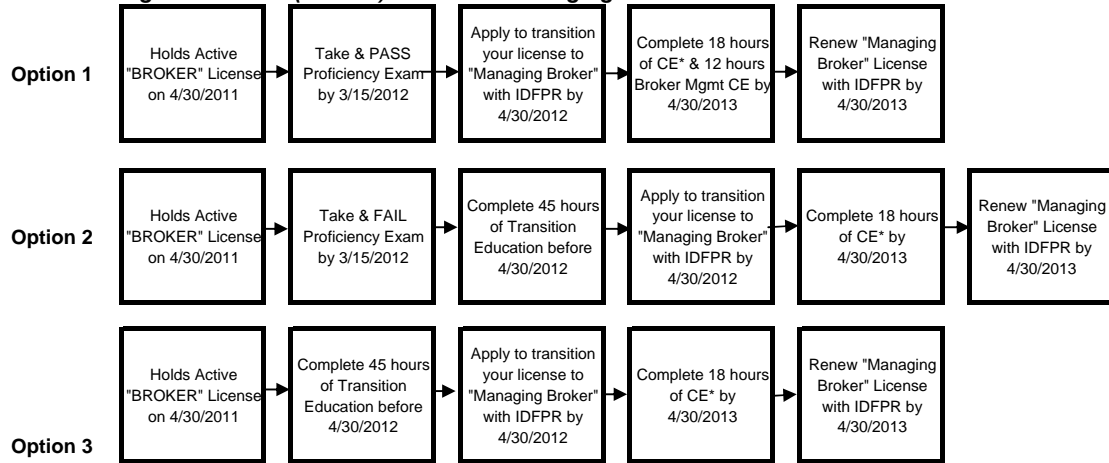
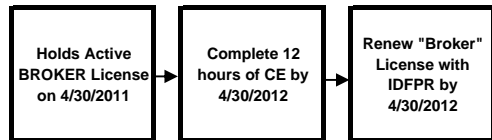


Transitioning from Broker (current) License to Managing Broker License



Current Broker retaining Broker license (not transitioning; as of 5/1/2012 practicing under a Managing Broker)



**18 hours of Continuing Education (CE) shall include a minimum of 9 hours of core (3 hours Core A, 6 hours Core B) and a maximum of 9 hours of elective coursework.*

Transition application fee for Managing Broker license is \$150

New Managing Broker licenses will expire April 30, 2013

Pre-license schools will inform licensees whether they passed or failed their proficiency exam within three weeks

Licensees may only transition once; a salesperson that transitions to a broker license is not eligible to transition to a managing broker license