

BOND

KNOW ALL MEN BY THESE PRESENTS, THAT _____

(Name and Business Address of Applicant)

of the City of _____ County of _____

State of _____, as principal, and _____

(Name of Surety)

of the City of _____ County of _____

State of _____ as surety, are held and firmly bound unto the Director of Financial Institutions, for the use of the State of Illinois and of any person or persons who may have a cause of action against the obligor in this bond under and by virtue of the provisions of an Act of the General Assembly of Illinois entitled

“An Act in relation to the regulation, licensing and bonding of persons engaged in rendering debt management services to individuals by receiving funds from individuals and managing and distributing the same to the creditors thereof,” approved November 14, 1997, as amended.

in the penal sum of Twenty Five Thousand Dollars (\$25,000.00) for the period from this date _____ to December 31, _____, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally by these presents.

WHEREAS, aforesaid principal has applied for a license under the provisions of the aforesaid Act,

NOW, THEREFORE, the condition of the foregoing obligation is such that, if the said principal will faithfully conform to and abide by the provisions of the aforesaid Act, and all of the rules, regulations and directions lawfully made by the Director of Financial Institutions, and will pay to the State or to such person or persons from the said principal under and by virtue of the provisions of the aforesaid Act, then this obligation to be void; otherwise to remain in full force and effect.

If the surety herein shall so elect, this bond may be conditionally cancelled at any time by the surety herein filing with the Director of Financial Institutions, a sixty (60) days’ written notice of such conditional cancellation, but said surety so filing said notice shall not be discharged from any liability already accrued under this bond or which shall accrue hereunder before the expiration of said sixty (60) day period.

IN WITNESS WHEREOF, we have duly executed the foregoing obligation this _____ day of _____ A.D., _____, to be effective on the _____ day of _____ A.D., _____.

(CORPORATE)
(SEAL)

Corporate or Company Name

By

President, Owner or Partner

Secretary, Owner or Partner

Surety

ATTEST:

Secretary

(DebtMgmt-Bond)