



Illinois Department of Financial and Professional Regulation
Division of Financial Institutions

Pat Quirn
Governor

Brent E. Adams
Acting Secretary
Robert E. Meza
Director
Division of Financial Institutions

NOTICE OF INTENT TO FINE

CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Express Auto Title Loans, Inc.
Roman Zilber
251 East Dundee Road
Wheeling, IL 60090

Re: CI - 2071
Date of Examination: July 30, 2009

This is your Notice that the enclosed Order of Fine shall be effective ten (10) days from the date of service of this Notice pursuant to Section 9 of the Consumer Installment Loan Act, 205 ILCS 670/1 et seq., or Section 10 of the Sales Finance Act, 205 ILCS 660/1 et seq., or Section 4-10 of the Illinois Payday Loan Reform Act, 815 ILCS 122/1 et seq.

Should you have any additional questions, please contact the Division of Financial Institutions at 217-782-3704.

Dated this 3 day of September 2009

Paul Vasilakos
Consumer Credit Supervisor

Enclosure

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF FINANCIAL INSTITUTIONS
CONSUMER CREDIT SECTION

In the Matter of)
Express Title & Payday Loans, Inc.)

No. CI - 2071

ORDER OF FINE

To: Express Auto Title Loans, Inc.
251 East Dundee Road
Wheeling, IL 60090

Regulatory Examination: License Number CI - 2071

Date of Examination: July 30, 2009

WHEREAS, the Department of Financial and Professional Regulation (the "Department") administers the Illinois Consumer Installment Loan Act, 205 ILCS 670/1 (the "Act") and Rules and Regulations promulgated thereunder 38 IL Administrative Code 110.1.

WHEREAS, the Department completed an examination of the above referenced licensee and noted the following violation(s):

- | | |
|--|---|
| CILA RULES 110.90; UCC; 625 ILCS 5/3-205 | Security is not released.
1 exception(s) at \$150.00 per exception |
| CILA Rules 110.370(c) | A title-secured lender made an additional loan to a borrower who had an outstanding title-secured loan within the preceding 15 days.
1 exception(s) at \$1,000.00 per exception |
| CILA Rules 110.430 | Title-secured lender did not obtain borrower's appropriate or most recent income documentation available at the time the loan was made.
21 exception(s) at \$250.00 per exception. |
| CILA Rules 110.410 | The lender took security other than the vehicle title on a title-secured loan.
1 exception(s) at \$250.00 per exception |
| CILA Rules 110.370(e) | The title-secured loan agreement does not prominently disclose DFI's address and phone number and advise the borrower of the right to report lending and collection violations.
25 exception(s) at \$50.00 per exception |

CILA Rules 110.370(d)

The title-secured loan agreement does not contain a separate statement signed by the borrower that he/she has not had an outstanding title-secured loan in the last 15 days.

25 exception(s) at \$250.00 per exception

CILA Rules 110.360(b)

The title-secured loan or refinancing agreement does not contain the required initialed statement providing DFI's toll-free number to call for Debt Management Service information.

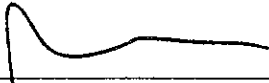
25 exception(s) at \$50.00 per exception

For specific exceptions, see examination report attached and made a part hereof.

NOW IT IS HEREBY ORDERED THAT, pursuant to Section 9 of the Act, the Department has imposed a fine of \$15,400.00 on the above-captioned licensee. In accordance with Section 9 of the Act, this fine becomes effective and payable 10 days after the date of service of the Notice of Intent to Fine unless you request, in writing, a hearing within 10 days after the date of service of this Order. Please include a copy of this Order with the top portion of the enclosed invoice with your remittance and forward to the following address:

**Department of Financial and Professional Regulation
Cash Unit
PO Box 7086
Springfield, IL 62791-7086**

Dated this 3rd day of September 2009



Robert E. Meza, Director
Division of Financial Institutions
Department of Financial and Professional Regulation

Exam Exception List

(grouped by exception number, then sorted by account name)

License #: 2071 Exam Type: CI Exam Date: 07/30/2009	Express Title & Payday Loans, Inc. 251 East Dundee Road Wheeling IL 60090
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Act	Category Act Reference	Exception Description	Fine Amount
CILA	CILA Rules 110.360(b)	The title-secured loan or refinancing agreement does not contain the required initialed statement providing DFI's toll-free number to call for Debt Management Service information.	\$1,250.00
Open Title Loans	003146-000	REDACTED	
Open Title Loans	003240-000	REDACTED	
Open Title Loans	003220-000	REDACTED	
Open Title Loans	003218-00	REDACTED	
Open Title Loans	003233-000	REDACTED	
Open Title Loans	003204-001	REDACTED	
Open Title Loans	003225-000	REDACTED	
Open Title Loans	003237-000	REDACTED	
Open Title Loans	0003230-000	REDACTED	
Open Title Loans	003226-000	REDACTED	
Open Title Loans	0034154-000	REDACTED	
Open Title Loans	003234-000	REDACTED	
Paid Title Loans	003163-000	REDACTED	
Open Title Loans	003238-000	REDACTED	
Open Title Loans	003241-00	REDACTED	
Paid Title Loans	003181-000	REDACTED	
Open Title Loans	003201-000	REDACTED	
Paid Title Loans	003215-000	REDACTED	
Open Title Loans	003161-000	REDACTED	
Paid Title Loans	003191-000	REDACTED	
Open Title Loans	003164-000	REDACTED	
Open Title Loans	003203-000	REDACTED	
Paid Title Loans	003180-000	REDACTED	
Open Title Loans	003173-000	REDACTED	
Paid Title Loans	003175-000	REDACTED	
CILA	CILA Rules 110.370(d)	The title-secured loan agreement does not contain a separate statement signed by the borrower that he/she has not had an outstanding title-secured loan in the last 15 days.	\$6,250.00
Open Title Loans	003146-000	REDACTED	
Open Title Loans	003240-000	REDACTED	
Open Title Loans	003220-000	REDACTED	
Open Title Loans	003218-00	REDACTED	
Open Title Loans	003233-000	REDACTED	
Open Title Loans	003204-001	REDACTED	
Open Title Loans	003225-000	REDACTED	
Open Title Loans	003237-000	REDACTED	
Open Title Loans	0003230-000	REDACTED	
Open Title Loans	003226-000	REDACTED	
Open Title Loans	0034154-000	REDACTED	
Open Title Loans	003234-000	REDACTED	
Paid Title Loans	003163-000	REDACTED	
Open Title Loans	003238-000	REDACTED	
Open Title Loans	003241-00	REDACTED	

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Act	Category Act Reference	Exception Description	Fine Amount
Paid Title Loans	003181-000	REDACTED	
Open Title Loans	003201-000	REDACTED	
Paid Title Loans	003215-000	REDACTED	
Open Title Loans	003161-000	REDACTED	
Paid Title Loans	003191-000	REDACTED	
Open Title Loans	003164-000	REDACTED	
Open Title Loans	003203-000	REDACTED	
Paid Title Loans	003180-000	REDACTED	
Open Title Loans	003173-000	REDACTED	
Paid Title Loans	003175-000	REDACTED	
CILA	CILA Rules 110.370(e)	The title-secured loan agreement does not prominently disclose DF1's address and phone number and advise the borrower of the right to report lending and collection violations.	\$1,250.00
Open Title Loans	003146-000	REDACTED	
Open Title Loans	003240-000	REDACTED	
Open Title Loans	003220-000	REDACTED	
Open Title Loans	003218-00	REDACTED	
Open Title Loans	003233-000	REDACTED	
Open Title Loans	003204-001	REDACTED	
Open Title Loans	003225-000	REDACTED	
Open Title Loans	003237-000	REDACTED	
Open Title Loans	0003230-000	REDACTED	
Open Title Loans	003226-000	REDACTED	
Open Title Loans	0034154-000	REDACTED	
Open Title Loans	003234-000	REDACTED	
Paid Title Loans	003163-000	REDACTED	
Open Title Loans	003238-000	REDACTED	
Open Title Loans	003241-00	REDACTED	
Paid Title Loans	003181-000	REDACTED	
Open Title Loans	003201-000	REDACTED	
Paid Title Loans	003215-000	REDACTED	
Open Title Loans	003161-000	REDACTED	
Paid Title Loans	003191-000	REDACTED	
Open Title Loans	003164-000	REDACTED	
Open Title Loans	003203-000	REDACTED	
Paid Title Loans	003180-000	REDACTED	
Open Title Loans	003173-000	REDACTED	
Paid Title Loans	003175-000	REDACTED	
CILA	CILA Rules 110.410	The lender took security other than the vehicle title on a title-secured loan.	\$250.00
Open Title Loans	003233-000	REDACTED	
CILA	CILA Rules 110.430	title-secured lender did not obtain borrower's appropriate or most recent income documentation available at the time the loan was made.	\$5,250.00
Open Title Loans	003146-000	REDACTED	
Open Title Loans	003240-000	REDACTED	
Open Title Loans	003220-000	REDACTED	
		REDACTED	

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Open Title Loans		003218-00	REDACTED	
Open Title Loans		003233-000	REDACTED	
Open Title Loans		003204-001	REDACTED	
Open Title Loans		003225-000	REDACTED	
Open Title Loans		0003230-000	REDACTED	
Open Title Loans		003226-000	REDACTED	
Open Title Loans		0034154-000	REDACTED	
Open Title Loans		003238-000	REDACTED	
Open Title Loans		003241-00	REDACTED	
Open Title Loans		003201-000	REDACTED	
Paid Title Loans		003215-000	REDACTED	
Open Title Loans		003161-000	REDACTED	
Paid Title Loans		003191-000	REDACTED	
Open Title Loans		003164-000	REDACTED	
Open Title Loans		003203-000	REDACTED	
Paid Title Loans		003180-000	REDACTED	
Open Title Loans		003173-000	REDACTED	
Paid Title Loans		003175-000	VILCHIS	
CILA	CILA Rules 110.370(c)		A title-secured lender made an additional loan to a borrower who had an outstanding title-secured loan within the preceding 15 days.	\$1,000.00
Open Title Loans		003238-000	REDACTED	
CILA	CILA RULES 110.90; UCC; 625 ILCS 5/3-205		Security is not released.	\$150.00
			REDACTED	
			REDACTED	
Paid Title Loans		003215-000		