

**ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of January 31, 2018)**

ASSETS:	Money Market Passbook	313,833.66
	Certificates of Deposit	3,075,000.00
	Checking	238.23
	Accrued Interest Receivable	3,561.21
	Total Assets	<u>3,392,633.10</u>
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/17	3,369,466.23
	Income less Expenses for 7/1/17 - 1/31/18	23,166.87
	Total Liabilities and Fund Equity	<u>3,392,633.10</u>

**FISCAL YEAR 2018 STATEMENT OF REVENUES AND EXPENSES
July 1, 2017 Through January 31, 2018**

REVENUES:	Interest from Investments	23,936.87	
	Contributions	0.00	
	Total Revenues		23,936.87
EXPENSES:	Training Programs	0.00	
	Miscellaneous	770.00	
	Total Expenses		<u>770.00</u>
NET INCOME:			<u>23,166.87</u>

**ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2017 Through January 31, 2018**

BEGINNING BALANCE, July 1, 2017		3,365,449.67
ADDITIONS:	FY17 Interest Received in FY18	4,016.56
	FY18 Interest Received	20,375.66
	FY18 Contributions	0.00
	Total Additions	24,392.22
REDUCTIONS:	FY17 Training Programs Paid in FY18	0.00
	FY18 Training Programs	0.00
	FY17 Miscellaneous Paid in FY18	0.00
	FY18 Miscellaneous	770.00
	Total Reductions	<u>770.00</u>
ENDING BALANCE, January 31, 2018		<u>3,389,071.89</u>