ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION

BALANCE SHEET (As of August 31, 2016)

ASSETS:  
Money Market Passbook ....................................................... 265,150.57
Certificates of Deposit ........................................................ 3,075,000.00
Checking ................................................................................. 160.23
Accrued Interest Receivable ....................................................... 490.78
Total Assets ........................................................................... 3,340,801.58

LIABILITIES:  
Accounts Payable .................................................................... 0.00

FUND EQUITY:  
Retained Earnings As of 6/30/16 ..................................................... 3,338,248.97
Income less Expenses for 7/1/16 - 8/31/16 ........................................... 2,552.61
Total Liabilities and Fund Equity .................................................. 3,340,801.58

FISCAL YEAR 2017 STATEMENT OF REVENUES AND EXPENSES
July 1, 2016 Through August 31, 2016

REVENUES:  
Interest from Investments .......................................................... 2,552.61
Contributions ............................................................................. 0.00
Total Revenues .......................................................................... 2,552.61

EXPENSES:  
Training Programs .................................................................... 0.00
Miscellaneous .......................................................................... 0.00
Total Expenses .......................................................................... 0.00

NET INCOME: .......................................................................... 2,552.61

ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2016 Through August 31, 2016

BEGINNING BALANCE, July 1, 2016 ................................................. 3,333,684.69

ADDITIONS:  
FY16 Interest Received in FY17 ...................................................... 4,073.50
FY17 Interest Received ................................................................. 2,552.61
FY17 Contributions ..................................................................... 0.00
Total Additions ........................................................................... 6,626.11

REDUCTIONS:  
FY16 Training Programs Paid in FY17 .............................................. 0.00
FY17 Training Programs ................................................................ 0.00
FY16 Miscellaneous Paid in FY17 .................................................. 0.00
FY17 Miscellaneous ..................................................................... 0.00
Total Reductions ......................................................................... 0.00

ENDING BALANCE, August 31, 2016 ............................................... 3,340,310.80