ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION

BALANCE SHEET (As of December 31, 2017)

ASSETS:  
Money Market Passbook 313,094.71  
Certificates of Deposit 3,075,000.00  
Checking 238.23  
Accrued Interest Receivable 4,216.78  
Total Assets 3,392,549.72

LIABILITIES:  
Accounts Payable 0.00

FUND EQUITY:  
Retained Earnings As of 6/30/17 3,369,466.23  
Income less Expenses for 7/1/17 - 12/31/17 23,083.49  
Total Liabilities and Fund Equity 3,392,549.72

FISCAL YEAR 2018 STATEMENT OF REVENUES AND EXPENSES  
July 1, 2017 Through December 31, 2017

REVENUES:  
Interest from Investments 23,853.49  
Contributions 0.00  
Total Revenues 23,853.49

EXPENSES:  
Training Programs 0.00  
Miscellaneous 770.00  
Total Expenses 770.00

NET INCOME: 23,083.49

ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY  
July 1, 2017 Through December 31, 2017

BEGINNING BALANCE, July 1, 2017 3,365,449.67

ADDITIONS:  
FY17 Interest Received in FY18 4,016.56  
FY18 Interest Received 19,636.71  
FY18 Contributions 0.00  
Total Additions 23,653.27

REDUCTIONS:  
FY17 Training Programs Paid in FY18 0.00  
FY18 Training Programs 0.00  
FY17 Miscellaneous Paid in FY18 0.00  
FY18 Miscellaneous 770.00  
Total Reductions 770.00

ENDING BALANCE, December 31, 2017 3,388,332.94