ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION

BALANCE SHEET (As of February 28, 2018)

ASSETS:
Money Market Passbook 320,438.77
Certificates of Deposit 3,075,000.00
Checking 238.23
Accrued Interest Receivable 897.65
Total Assets 3,396,574.65

LIABILITIES:
Accounts Payable 0.00

FUND EQUITY:
Retained Earnings As of 6/30/17 3,369,466.23
Income less Expenses for 7/1/17 - 2/28/18 27,108.42
Total Liabilities and Fund Equity 3,396,574.65

FISCAL YEAR 2018 STATEMENT OF REVENUES AND EXPENSES
July 1, 2017 Through February 28, 2018

REVENUES:
Interest from Investments 27,878.42
Contributions 0.00
Total Revenues 27,878.42

EXPENSES:
Training Programs 0.00
Miscellaneous 770.00
Total Expenses 770.00

NET INCOME:
27,108.42

ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2017 Through February 28, 2018

BEGINNING BALANCE, July 1, 2017 3,365,449.67

ADDITIONS:
FY17 Interest Received in FY18 4,016.56
FY18 Interest Received 26,980.77
FY18 Contributions 0.00
Total Additions 30,997.33

REDUCTIONS:
FY17 Training Programs Paid in FY18 0.00
FY18 Training Programs 0.00
FY17 Miscellaneous Paid in FY18 0.00
FY18 Miscellaneous 770.00
Total Reductions 770.00

ENDING BALANCE, February 28, 2018 3,395,677.00