



Department of Financial and Professional Regulation: Executive Team



Mario Treto, Jr., Acting *Secretary of the Department of Financial and Professional Regulation

Mario Treto, Jr. serves as the Acting Secretary of the Illinois Department of Financial and Professional Regulation. In this role, Treto oversees the regulation of over 1.2 million licenses including doctors, nurses, pharmacists, realtors, and cosmetologists, almost 200 state-charter credit unions, over 300 state-charter commercial and savings banks, and 15,000 mortgage loan originators, companies, and branches. Previously Treto served as Director of the Division of Real Estate where, during his tenure, Treto and his team significantly improved Division efficiencies, including reducing license processing time by 75% and pending prosecutions cases by 50%. Treto spearheaded agency-wide diversity,

equity, and inclusion initiatives, including launching the IDFPR Diversity, Equity, and Inclusion Committee, doubling the number of real estate scholarships for minorities, and increasing the Division's staff and board diversity to reflect the State of Illinois. A strong consumer advocate, Treto sought to innovate the Division of Real Estate, which included successfully securing the agency's first federal grant in its history to support appraisal regulation. During the COVID-19 pandemic, Treto collaborated across agencies and industry partners to provide guidance, ensuring that the real estate industry safely moved forward.

Before joining IDFPR, Mario served as the Deputy City Attorney for the City of Evanston. He worked at a Chicago firm focusing on commercial & residential real estate, corporate law, and commercial transactions. In addition, Treto serves on various civic boards and committees. Treto sits on the Board of Directors for the Association of Real Estate License Law Officials, an international organization that supports regulatory agencies in the administration and enforcement of real estate license laws. He is also a Leadership Greater Chicago Fellow and presides as Chairman of the Board of Directors at Howard Brown Health, a federally qualified health center in the Chicagoland area with twelve clinics serving 40,000 patients. Treto has been nationally recognized by various organizations, including the International Municipal Lawyers Association, the Hispanic National Bar Association, and the National LGBT Bar. He has received leadership accolades from Crain's Chicago Business, Business Equality Magazine, Chicago Scholars, and Hispanic business publication Negocios Now. In 2018 he was presented with the Cook County State's Attorney's Office Humanitarian Award, and in 2020 he received the Illinois REALTORS® Presidential Medallion.

Treto received his Juris Doctor from the Indiana University Maurer School of Law and his Bachelor of Arts in biology and psychology from Washington University in St. Louis.

** Appointment pending confirmation by the Illinois Senate.*



Chasse Rehwinkel, Acting *Director of the Division of Banking

Chasse Rehwinkel was appointed Acting Director of Banking for the Illinois Department of Financial and Professional Regulation in June of 2019. Previous to his appointment Mr. Rehwinkel served as the Chief Economist and Director of the Bond Division for the Illinois Office of Comptroller where he worked on issues of state liquidity, public budgeting, debt issuance and access to capital. Mr. Rehwinkel has served as the Comptroller's advisor on inter-fund borrowing, short-term lending, bond issuance and other fiscal issues. He has also counseled the Comptroller on a number of Boards and Commissions, including the Illinois State Board of Investment, State Employees' Retirement System and Illinois Secure Choice.

Prior to his role with the Comptroller's office, Mr. Rehwinkel was the Director of Policy for the Illinois State Treasurer, where he oversaw the creation of the National ABLI Alliance, a coalition of 16 different state governments that created a set of affordable savings programs for people with disabilities.

He received his Master in Public Policy with a focus in municipal finance from the University of Chicago's Harris School of Public Policy and his Bachelor's Degree from Gettysburg College. Chasse is a member of the American Economic Association and the Midwest Economic Association and has served on the board of the Society of Government Economists.

** Appointment pending confirmation by the Illinois Senate.*



Francisco Menchaca, Director of the Division of Financial Institutions

Francisco Menchaca was appointed Director of the Division of Financial Institutions in July 2013. He previously served the Department as Credit Union Supervisor, a position he had held since October 2012.

Prior to joining the State of Illinois, Mr. Menchaca spent over twenty years of his career in the banking and the financial services industry, notably serving as a Vice President at JP Morgan Chase before he served at the Federal Deposit Insurance Corporation (FDIC).

He is a proponent of robust public-private partnerships, entrepreneurship and community economic development, citing his youth in the Pilsen/Little Village

neighborhood as his inspiration.

Mr. Menchaca received his Bachelor of Arts from Northwestern University and his Master of Business Administration from the University of Illinois – Chicago.



Cecilia Abundis, Acting *Director of the Division of Professional Regulation

Cecilia Abundis was appointed Acting Director of the Division of Professional Regulation for the Illinois Department of Financial and Professional Regulation in May of 2019. Previously, she was an attorney in the Consumer Fraud Bureau of the Illinois Attorney General’s Office. Ms. Abundis investigated companies and/or individuals for violations of Illinois’ consumer protection laws; including mortgage lending institutions, mortgage brokers, for-profit schools, unauthorized immigration services providers and “notarios”, car dealerships, auto manufacturers and suppliers, and auto finance companies. Additionally, Ms. Abundis helped train Mexican prosecutors in trial advocacy skills in collaboration with the Conference of Western

Attorneys General’s Alliance Partnership.

Prior to her role with the Illinois Attorney General’s Office in 2006, Ms. Abundis worked at the Lawyers’ Committee for Better Housing, where she started in 2001 as a law clerk and then became an Equal Justice Works (“EJW”) Fellow in 2004. As an EJW Fellow, she created the source of income project where she represented tenants and fair housing organizations who were victims of housing discrimination and tenants facing eviction. Ms. Abundis continues volunteering with Equal Justice Works as an alumni reviewer of project proposals submitted by prospective EJW Fellows.

Ms. Abundis graduated from the University of Illinois at Urbana-Champaign with a Bachelor of Arts in Political Science and earned her J.D. from DePaul University College of Law.

In 2015, Ms. Abundis was awarded the Excellence in Legal Service award by the Mexican American Legal Defense and Educational Fund at its Chicago Gala. Ms. Abundis is also the recipient of the 2006 Distinguished Alumni Service Award from the Latino Law Student Association of DePaul University College of Law.

Ms. Abundis is fluent in Spanish and conversant in French and Italian.

** Appointment pending confirmation by the Illinois Senate.*



Laurie Murphy, Acting *Director of the Division of Real Estate

Laurie Murphy was appointed Acting Director of Real Estate for the Illinois Department of Financial and Professional Regulation (“IDFPR”) effective April 1, 2021. Previously, Ms. Murphy served as the Deputy Director of the Division of Real Estate. In that role, Ms. Murphy helped develop processes to increase efficiencies within the Division, led the team in legislative and rulemaking initiatives, and served as a liaison to the Department’s advisory boards, auditors, and trade associations. She currently serves as the representative for IDFPR on the Board of Directors for the Illinois Real Estate Education Foundation (“IREEF”) which administers scholarships to those wishing to enter the real estate profession or advancing their careers. Ms. Murphy started in state government as IDFPR’s Chief of Boards and Complaints for Real Estate Brokerage and Community Association Management. In this capacity she also served as the chairperson for the Real Estate Administration and Disciplinary Board, ex-officio, without vote.

Ms. Murphy came to IDFPR with more than 20 years of real estate experience. She currently holds a Real Estate Managing Broker License and during her career served as the Designated Managing Broker for 2 different real estate franchise brokerages as well as operating her own independent real estate brokerage. She is a lifelong resident of West Chicago, Illinois and received her Bachelor of Science from Northern Illinois University.

** Appointment pending confirmation by the Illinois Senate.*