RESIDENTIAL MORTGAGE LICENSE BOND - EE

IMPORTANT NOTICE
This State Agency is requesting disclosure of information that is necessary to
Disclosure of this information is MANDATORY. Failure to provide the
information could result in a fine or licensing penalty under the Act.
This form has been approved by the Agency Forms Coordinator.

Bond No.___________________________ Amount $__________________

KNOWN ALL MEN BY THESE PRESENTS:

THAT__________________________________________________________, as principal, and
_______________________________________________ a corporation being duly qualified to do business
in the State of Illinois, as surety, are bound to the State of Illinois in the penal sum of $____________
according to 38 Ill. Adm. Code 1050.490 and based on the exempt entity’s last calendar year-end Illinois
production for all mortgage loan originators of $______________ , payable to the Illinois Department of
Financial and Professional Regulation, for the payment of which we bind ourselves, our heirs, executors,
administrators, successors and assigns, jointly and severally, by these presents:

WHEREAS, the above-named principal has applied to the Illinois Department of Financial and
Professional Regulation for an exempt entity registration to sponsor its mortgage loan originators under the

NOW, THEREFORE, the conditions of this obligation are such that if the above-named principal
shall strictly comply with the provisions of said Residential Mortgage License Act of 1987, and all
amendments thereto and all rules and regulations promulgated thereunder, and all other laws applicable to its
mortgage loan originators, and shall pay to the Illinois Department of Financial and Professional Regulation
and to any such person or persons any and all monies that may become due or owing and satisfy all loss,
damage and liability suffered by or owing with the principal on account of violations by all of its mortgage
loan originators of any such laws, amendments and rules and regulations, then this obligation to be void,
otherwise to remain in full force and effect.

In no event shall the aggregate liability of the surety exceed the penal sum specified herein. This
Bond shall continue in full force and effect for the entire current registration period and for any renewals
thereof.
The surety issuer shall have the right to terminate its obligation under this Bond by written notification to the principal and the Illinois Department of Financial and Professional Regulation at least thirty (30) days prior to the effective date of such termination unless the Illinois Department of Financial and Professional Regulation shall have approved such cancellation earlier. Obligations of the surety arising prior to such effective date shall not be affected by such termination.

A copy of this Bond, including any and all riders and endorsements executed subsequent to the effective date of the Bond, shall be filed at all times with the Illinois Department of Financial and Professional Regulation.

This bond shall take effect on and as of _____________________________, 20____, and shall be good until the end of the term of the registration, or until canceled.

WITNESS the following signatures and seals this _________ day of _____________________, 20____.

Persons executing for surety,
(SEAL)
other than corporate officers,
must attach Power of Attorney authorizing them to examine bonds for surety.

By:__________________________

By:__________________________

SURETY ISSUER INFORMATION:

Name ___________________________________

Address _________________________________

City, State, Zip____________________________

Telephone Number_________________________