RESIDENTIAL MORTGAGE LICENSE BOND

Bond No.___________________________ Amount $____________

KNOWN ALL MEN BY THESE PRESENTS:

THAT______________________________________________________, as principal, and
_______________________________________________ a corporation being duly qualified to do business
in the State of Illinois, as surety, are bound to the State of Illinois in the penal sum of $____________
according to 38 Ill. Adm. Code 1050.490 and based on licensee’s last calendar year-end activity report that
shows Illinois production of $______________ , payable to the Illinois Department of Financial and
Professional Regulation, for the payment of which we bind ourselves, our heirs, executors, administrators,
successors and assigns, jointly and severally, by these presents:

WHEREAS, the above-named principal has applied to the Illinois Department of Financial and
Professional Regulation for a license to engage in business under the Residential Mortgage License Act of
1987 (P.A. 85-735).

NOW, THEREFORE, the conditions of this obligation are such that if the above-named principal
shall strictly comply with the provisions of said Residential Mortgage License Act of 1987, and all
amendments thereto and all rules and regulations promulgated thereunder, and all other laws applicable to the
conduct of the licensee and all of its mortgage loan originators, and shall pay to the Illinois Department of
Financial and Professional Regulation and to any such person or persons any and all monies that may become
due or owing and satisfy all loss, damage and liability suffered by or owing with the principal on account of
violations by the licensee and all of its mortgage loan originators of any such laws, amendments and rules and
regulations, then this obligation to be void, otherwise to remain in full force and effect.

In no event shall the aggregate liability of the surety exceed the penal sum specified herein. This
Bond shall continue in full force and effect for the entire current license period and for any renewals thereof.
The surety issuer shall have the right to terminate its obligation under this Bond by written notification to the principal and the Illinois Department of Financial and Professional Regulation at least thirty (30) days prior to the effective date of such termination unless the Illinois Department of Financial and Professional Regulation shall have approved such cancellation earlier. Obligations of the surety arising prior to such effective date shall not be affected by such termination.

A copy of this Bond, including any and all riders and endorsements executed subsequent to the effective date of the Bond, shall be filed at all times with the Illinois Department of Financial and Professional Regulation.

This bond shall take effect on and as of _____________________________, 20_____, and shall be good until the end of the term of the license, or until canceled.

**WITNESS** the following signatures and seals this _______ day of _____________________, 20____.

Persons executing for surety,
(SEAL)
other than corporate officers,
must attach Power of Attorney authorizing them to examine bonds for surety.

By: ____________________________

_______________________________

Capacity

_______________________________

Surety Issuer

By: ____________________________

_______________________________

Capacity

Countersigned

SURETY ISSUER INFORMATION:

Name __________________________

Address _________________________

City, State, Zip__________________

Telephone Number________________