

**State Banking Board of Illinois
Meeting of Tuesday, June 21, 2016
1:00 p.m. – 2:30 p.m.**

**Illinois Department of Financial and Professional Regulation
Division of Banking
100 West Randolph, Suite 900
Chicago, IL 60601**

AGENDA

1. Call to Order and Introduction of Members
2. Approval of the minutes of the July 13, 2015 meeting
3. Comments from the Secretary of Financial and Professional Regulation
4. Opening remarks of the Acting Director of Banking
5. Update on the State of the Banking Industry in Illinois
6. Legislative Update
7. Proposed Changes in Administrative Rules
8. Review of Financial Statement of Illinois Bank Examiners Education Foundation (IBEEF) as of May 31, 2016
9. Consideration of Proposed Resolutions of the IBEEF Board of Trustees
 - a. Resolution 2016-1 – Appointment of Agents
 - b. Resolution 2016-2 – Agency Personnel Authorized to Benefit From the Illinois Bank Examiners' Education Foundation
 - c. Resolution 2016-3 – Delegating Authority to Substitute Courses or Training Activity So Long As Overall Expenditures Do Not Exceed Approved Amounts
 - d. Resolution 2016-4 – Authority to Reimburse Division of Banking Employees for Travel Costs Incurred in Connection with Training
10. Consideration of requests for expenditures from IBEEF
11. Comments from Board Members
12. Comments from the Public
13. Future Meetings
14. Adjournment

**MEMBERS OF THE
STATE BANKING BOARD OF ILLINOIS**

Kerri A. Doll <i>Acting Director</i>	Department of Financial and Professional Regulation Division of Banking 320 West Washington Street Springfield, Illinois 62786 (217) 785-2900 Acting Chairman
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PUBLIC MEMBERS

Lisa M. Derezinski.....	Heartland Alliance..... 208 S. LaSalle St., Ste. 1818 Chicago, Illinois 60604 (312) 660-1471 Term Expires December 31, 2014
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Dory M. Rand.....	Woodstock Institute..... 29 E. Madison, Suite 1710 Chicago, Illinois 60602 (312) 368-0310 Term Expires December 31, 2015
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INDUSTRY MEMBERS

Mark G. Field 0 - 75 million asset	President..... The Farmers Bank of Liberty 1002 North Main Street Liberty, Illinois 62347 (217) 645-3434 Term Expires December 31, 2018
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Vacant
0 - 75 million asset

James B. Jurgens 75 - 150 million asset	President..... State Bank of Arthur 411 South Vine Arthur, Illinois 61911 (217) 543-2111 Term Expires December 31, 2015
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Vacant
75 - 150 million asset

STATE BANKING BOARD OF ILLINOIS (Continued)

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Joy French Becker President..... Term Expires
150 - 500 million asset The Farmers State Bank and Trust Company December 31, 2015
200 West State Street
Jacksonville, Illinois 62650
(217) 479-4020

Andy Salk..... President..... Term Expires
150 -500 million asset First Eagle Bank December 31, 2014
1201 W. Madison Street
Chicago, Illinois 60607
(312) 850-9230

Vacant
500 million to 2 billion asset

Tom Marantz..... Chairman of the Board & CEO..... Term Expires
500 million to 2 billion asset Bank of Springfield December 31, 2018
3400 Wabash Avenue
Springfield, IL 62711
(217) 241-6205

Alberto Paracchini..... President & CEO..... Term Expires
Over 2 billion asset Byline Bank December 31, 2020
180 N. LaSalle St., Suite 300
Chicago, IL 60601
(773) 475-2952

MINUTES

STATE BANKING BOARD OF ILLINOIS

Meeting of Monday, July 13, 2015

**Illinois Department of Financial and Professional Regulation
Division of Banking
100 West Randolph, Suite 900
Chicago, IL 60601**

MEMBERS PRESENT

Michael Mannion
Director
Department of Financial and Professional Regulation,
Division of Banking

Mike Polanski
Chairman of the Board
Village Bank & Trust
Arlington Heights, Illinois

Lisa Derezinski
Public Member
Chicago, Illinois

Dory Rand
Public Member
Chicago, Illinois

Mark G. Field
President
The Farmers Bank of Liberty
Liberty, Illinois

Andy Salk
President
First Eagle Bank
Chicago, Illinois

James B. Jurgens,
President
State Bank of Arthur
Arthur, Illinois

Staff Present

Bryan Schneider
Secretary
Illinois Department of Financial and Professional Regulation

Scott Clarke, Assistant Director
Division of Banking

Marc Edwards, Manager
Bank and Thrift Supervision

Rachel Cowles, Administrative Assistant
Division of Banking

Kara Ervin, Associate Deputy General
Division of Banking

CALL TO ORDER

Division of Banking Director Michael Mannion called the meeting to order at 1:03pm with the presence of a quorum. He welcomed the Board, members of the public, and staff who were in attendance.

Director Mannion introduced himself stating that he is a native of Chicago's South Side who received his bachelor's degree from Marquette University in Business Administration and earned his J.D. degree From John Marshall Law School. Prior to his appointment as the Director of the Division of Banking in February of 2015, he served as the Vice President of Government Relations for Blue Cross Blue Shield of Illinois. He has practiced law for more than 22 years. Prior to joining Blue Cross Blue Shield of Illinois, he was a partner at the law firm of Giffin, Winning, Cohen and Boedewes.

Director Mannion introduced Secretary Bryan Schneider. Secretary Schneider stated that he was a lawyer by trade and before now, had worked in the private sector. Among other things, over the last 15 years, he has worked as an attorney for Deerfield-based Walgreens.

APPROVAL OF MINUTES OF JANUARY 13, 2014 AND JULY 14, 2014

Minutes from the January 13, 2014 and July 14, 2014 meetings of the State Banking Board of Illinois were reviewed. Director Mannion asked for approval of the minutes from both the January 13, 2014 meeting and the July 14, 2014 meeting. There were no suggested changes. Mr. Field moved to approve both sets of minutes. The motion was seconded by Mr. Salk. The motion was unanimously approved.

REVIEW AND APPROVAL OF THE FINANCIAL STATEMENT OF THE ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION AS OF JUNE 30, 2015

A report showing the financial status for the Illinois Bank Examiners' Education Foundation as of June 30, 2015 was discussed. The report showed where the funds were invested and that minimal expenses were incurred this year. Assistant Director Scott Clarke stated that tax form 990 would be filed in August and the Board would be provided with a copy after that time. He noted that outside auditors review the financials and that Allen Murphy, of Murphy & Associates, prepares our tax reports. He stated that the purpose of the foundation was to provide funding for bank examiner training and that the revenue generated from investments in certificates of deposit is what is used for the foundation's expenses. Assistant Director Clarke stated that, in general, training expenses are paid from the agency budget, but if there is anything unique, or if expenses exceed what is allocated, the funds from the Foundation are used.

Assistant Director Clarke further stated that, in accordance with the Board's investment policy, the agency requested quotes from all Illinois State Chartered Banks and Savings Institutions with a 1 or 2 rating regarding certificate of deposit rates over a 1, 2, and 3 year period. The Division invested with the institution that presented the highest bid for a 1 year period as was agreed upon at a previous board meeting. He went on to indicate that the Board could discuss at a future meeting whether they wanted to continue that practice, or if they wanted to invest in 2 or 3 year increments in the future. He noted that the foundation had some significant investments with some of the institutions. Assistant Director Clarke also mentioned that any funds in excess of FDIC insurance are fully collateralized.

Director Mannion asked for approval of the Financial Statement of the Illinois Bank Examiners' Education Foundation as of June 30, 2015. Mr. Field moved for approval. The motion was seconded by Mr. Jurgens. The motion was unanimously approved.

NEW BUSINESS

STATE OF THE INDUSTRY

The members of the Board and agency staff discussed at length the economic state of the industry in their respective areas.

Mr. Jurgens stated that where his institution is located in Arthur, Illinois the economy was good in regards to farming. The local corn crops looked good. He mentioned that they were having rain, but it was spread out. He also mentioned that mortgages are robust. Director Mannion asked Mr. Jurgens if he saw a problem with finding appraisers for 4 unit properties. Mr. Jurgens replied stating that he was not hearing too much about it, that there has been a little delay of appraisals, but not for home mortgages. Mr. Jurgens is mainly dealing with residences that are already owned-single family homes and resales. Secretary Schneider then talked about new rules for residential mortgage appraisals.

Dory Rand indicated that her institution, the Woodstock Institute, serves the poorest of the poor. They service a tough area in Chicago. Director Mannion asked her for her thoughts on the lack of banks in these neighborhoods and the spread of check cashing businesses and pawnshops being the only options for the residents. Ms. Rand responded that these institutions are high risk, very expensive and that the residents utilizing these services can't get out from under them. She also indicated the lack of financial literacy of the residents.

Lisa Derezinski indicated she was looking to get transparency with auto title licensing as it is trapping people in debt.

Mark Field discussed the excessive rains and how it is preventing farmers from planting or reaping their crops.

Andy Sauk discussed how he has seen an increase in competition in the lending market.

Mike Polanski discussed how he sees now as a great time for borrowers.

Assistant Director Scott Clarke indicated that 90% of state chartered banks in Illinois are rated as a 1 or 2. 36% of the Chicago Metropolitan areas are still rated as a 3, 4 or 5. He further stated that there is an improvement in the condition of banks because some are improving and some are merging. Assistant Director Clarke provided documents to show what is happening with banks currently. He noted that there are currently fewer institutions and that they are becoming larger and more complex. He further noted that the foreign bank numbers have peaked and leveled off. After being asked how many banks he thought would fail, he responded by saying that the Division is hoping to see none fail during the remainder of this calendar year. He further responded stating that we may see 2 or 3 fail in the 4th quarter if mergers don't go through the final steps with their identified partners.

Assistant Director Clarke stated that 16 banks have enforcement actions and 3 have a written agreements. He went on to indicate that Illinois has the largest number of commercial banks than any other state.

PROVIDING FINANCIAL SERVICES TO MEDICAL CANNABIS PROVIDERS

A document was provided to the Board and agency staff regarding guidance on marijuana-related businesses. Members talked in length about the involvement of their institutions with these potential customers.

The Division of Banking is involved because of the money and the Department of Financial and Professional Regulation will regulate the cannabis dispensaries.

Director Mannion mentioned that some banks are not providing services for this type of business, while other banks are already investing a lot of money into the time and the people in order to handle the business properly.

Members talked about risks and law enforcement issues surrounding providing financial services to marijuana-related businesses. Mr. Polanski indicated that at a grassroots level it adds a whole other layer for examiners.

Assistant Director Clarke stated the agency would not criticize an institution for becoming involved with providing financial services to marijuana-related businesses, but would look at how the accounts are being managed and that the banks are dealing with appropriate vendors. He referred to the handout regarding filing suspicious activity reports on these businesses.

LEGISLATIVE UPDATE

A document was provided for the Board to review the 99th General Assembly Spring 2015 Division of Banking End of Session Report.

Director Mannion indicated that the Division had 2 bills. HB 3369 was signed on Friday, July 10, 2014. Among other things, this bill increases the time period from 1 day to 30 days in which renewals of mortgage loan originators will be deemed timely.

Assistant Director Clarke spoke on the other bill. HB 3543 amends the Illinois Banking Act and the Savings Bank Act to allow the Department to collect fees for the receivership of a noninsured institution; provide that industry members and public members of the State Banking Board of Illinois and the Board of Savings Institutions cease to be eligible to serve on the board once they no longer meet the requirements of their original appointment; and provide for the assessment of banks based on the most recent quarterly report of condition (rather than the current method of using the December 31st reports).

Director Mannion stated that there had been no objections regarding the introduction of either of these bills. He further clarified the term "Drop Date" as stated on the legislative handout. He stated that the term represented the last day the Governor has to take action on the bill before it becomes law without the Governor's signature. He further indicated that the Governor has four options once he receives a bill. He can sign it, do nothing with it (and it will become law), veto it, or exercise his power of an amendatory veto.

Assistant Director Clarke spoke briefly of SB1861, stating it may be of interest to bankers. In part, the bill clarifies that when an Illinois state bank offers new products or services in Illinois in reliance on Sections 5(11) and 5(25) of the Banking Act, it is not required to submit notices or applications to bank supervisors elsewhere in the country who do not have jurisdiction over the bank.

Kara Ervin spoke briefly of HB1588, Financial Exploitation of the Elderly. It is related to a bill in the House that requires financial institutions to develop training programs to help employees identify signs of abuse and subjects the institution to civil penalty for failure to file a report. Dory Rand asked if anyone wants to come up with teller trainings with Northwest Side Housing Center regarding this bill. Mr. Clarke indicated that all bank examiners have attended financial exploitation awareness training.

Assistant Director Clarke discussed briefly Section 5(11) and 5 (25) of the Banking Act that clarifies that approvals must be received by the Division and not the OCC.

Kara Ervin spoke briefly of SB1942. She said that there is a similar federal provision already that serves as guidelines for rates of high risk mortgage loans. SB1942 is an attempt to mirror this provision so federal and state guidelines are aligned.

Director Mannion and Assistant Director Clarke indicated a change to the agency's Administrative Rules in regards to banks acquiring property for debts previously contracted (DPC). Banks won't have to file a notice with the Department to establish a subsidiary for the purpose of holding DPC. This is in the approval process at the Joint Committee on Administrative Rules. We are in the 2nd half of the 45 days for the public and then we will advise the banks once it is adopted. It is similar to rule recently promulgated that banks that are rated a 1 or 2 do not need to file a notice with the agency when opening a new branch.

RESOLUTION 2015-1 (APPOINTMENT OF AGENTS)

A proposed resolution 2015-1 was presented to the board for their consideration. This is a result of changes within the agency (people leaving, etc.). Mr. Field moved for approval. The motion was seconded by Mr. Salk. The motion was unanimously approved.

HOW COMMUNITY BANKS ARE PREPARING FOR THE NEW TRID DISCLOSURES

The Board discussed the CFPB TILA-RESPA Integrated Disclosure Rule. Mr. Jurgens stated that they will still do home loans. Mr. Field stated that his institution would still do them, but they have a staff member dedicated to this process. He also stated that with Fanny Mae now using a larger pool of data to complicate and pick apart submitted appraisals, older appraisers as well as new appraisers are bailing out and the process for closing dates, etc. will continue to be delayed. Mr. Field also mentioned that he had to go to Missouri just to find an appraiser for a commercial appraisal in Quincy, Illinois.

Dory Rand asked if there was any initiative to get appraisers educated at community colleges and possibly increase the numbers in this particular profession. Mr. Mannion mentioned it might be a good idea for the Real Estate Association to partner up with a community college for this purpose.

COMMENTS FROM BOARD MEMBERS

Mr. Field asked how the agency was doing regarding our future retirees and possible staff turnover. Director Mannion responded stating the department was doing well. It has 86 examiners. 60% of them are eligible to retire in the next two years, but they won't all retire. The Division has posted a number of positions. He indicated that he did not think the issues with the state budget would affect our hiring of more examiners because the revenue from fees the Division brings in pay for those employees.

Mr. Field asked about filling vacancies on the Board. Director Mannion responded stating that he has reached out to many individuals that have accepted and now need to complete the process. He hopes to have them in place before the Board meets again.

COMMENTS FROM THE PUBLIC

None

FUTURE MEETINGS

Director Mannion stated that currently the Board meets twice a year, but is open to the prospect of having quarterly meetings in 2016. He indicated he hopes to have the next meeting after the new Board members are confirmed so that they can be in attendance.

Secretary Schneider indicated that he would like to discuss the dual charter banking system at a future meeting. He would like input from the Board as to the pros and cons of each and what the agency can do to highlight the pros of being a state chartered bank.

Mr. Field asked if the agency had staff involved with the CSBS. Secretary Schneider stated that Assistant Director Clarke was involved with them and that Secretary Schneider and Director Mannion have attended a meeting with them meeting key staff and their Washington D.C. counterparts.

Assistant Director Clarke indicated that there would be an Examiners' Conference coming up on September 16-18, 2015.

Director Mannion added that the Division is also planning a conference on cybersecurity in November 2015.

ADJOURNMENT

Mr. Field moved to adjourn the meeting. The motion was seconded by Ms. Rand. The motion was unanimously approved. The meeting was adjourned at 2:58 pm.

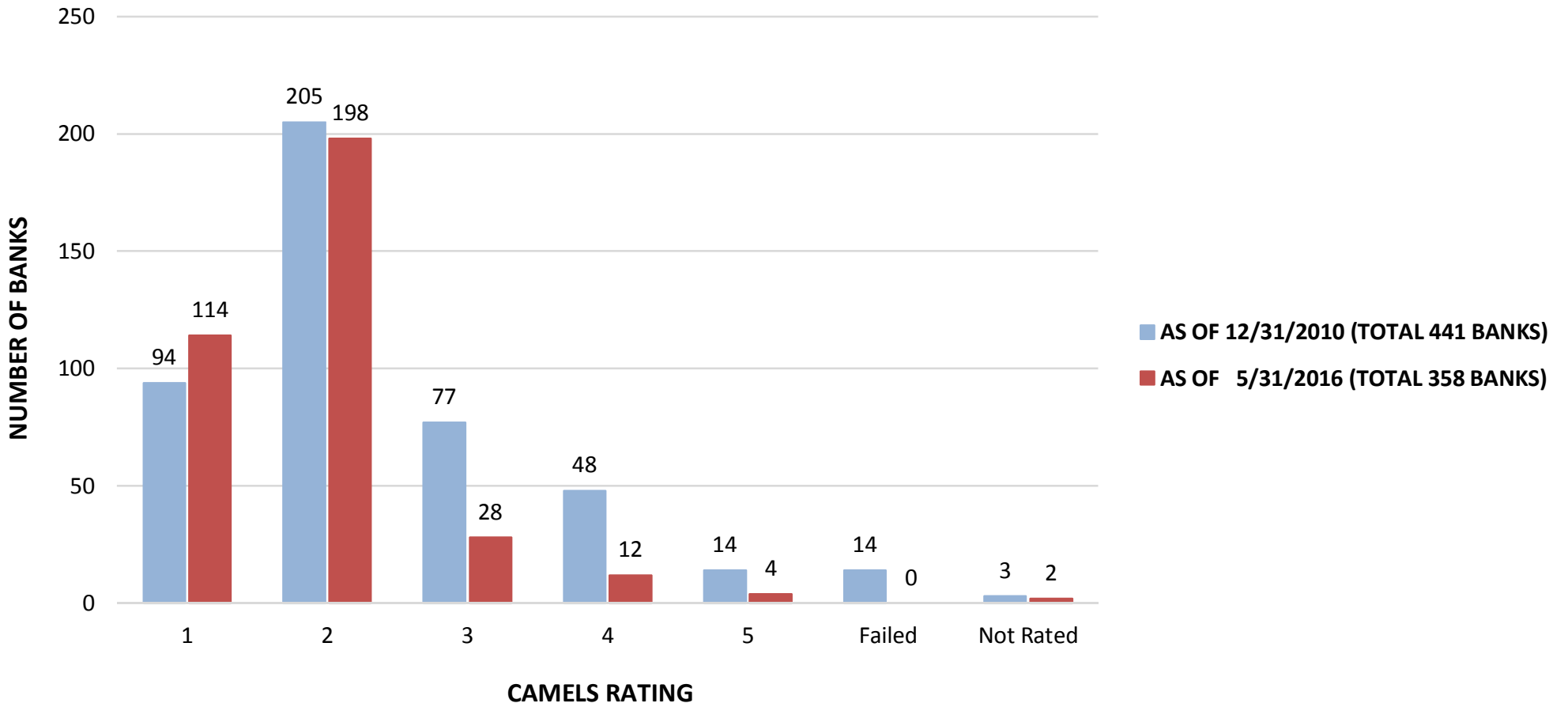
Illinois Department of Financial and Professional Regulation
Division of Banking
Bureau of Banks, Trust Companies, and Savings Institutions
Illinois State Chartered Banks and Thrifts – Composite CAMELS Rating

Date	Total # of	1	2	3	4	5	NR	Percentage of	# of Failed
	Institutions							3, 4 & 5	Institutions
Cook, DuPage, Kane, Kendall, Lake, McHenry and Will County									
5/31/2016	99	7	68	12	8	3	1	23.23%	0
Downstate									
5/31/2016	259	107	130	16	4	1	1	8.11%	0
State Wide Totals									
5/31/2016	358	114	198	28	12	4	2	12.29%	0
12/31/2015	362	109	206	29	12	4	2	12.43%	2
12/31/2014	381	110	200	43	16	11	1	18.37%	2
12/31/2013	394	113	199	42	25	15	0	20.81%	1
12/31/2012	409	104	200	53	33	19	0	25.67%	5
12/31/2011	419	90	199	72	38	17	3	30.31%	8
12/31/2010	441	94	205	77	48	14	3	31.52%	14
12/31/2009*	418	97	236	57	20	7	1	20.10%	16
12/31/2008*	437	124	266	35	7	3	2	10.30%	1
12/31/2007*	443	160	251	25	2	0	5	6.09%	0
12/31/2006*	446	177	245	19	2	0	3	4.71%	0
12/31/2005*	466	194	246	18	2	0	6	4.29%	0
12/31/2004*	487	221	230	26	4	1	5	6.37%	0
12/31/2003*	496	226	230	25	8	3	4	7.26%	0
12/31/2002*	504	219	238	30	10	2	5	8.33%	0
12/31/2001*	512	231	245	21	10	0	5	6.05%	0
12/31/2000*	518	241	245	20	6	2	4	5.41%	0
12/31/1999*	522	250	230	25	2	1	14	5.36%	0
12/31/1998*	524	281	221	13	4	0	5	3.24%	0
12/31/1997*	551	272	177	11	1	0	90	2.18%	0
12/31/1996*	593	242	143	6	2	0	200	1.35%	0
12/31/1995*	613	205	136	5	1	0	266	0.98%	0

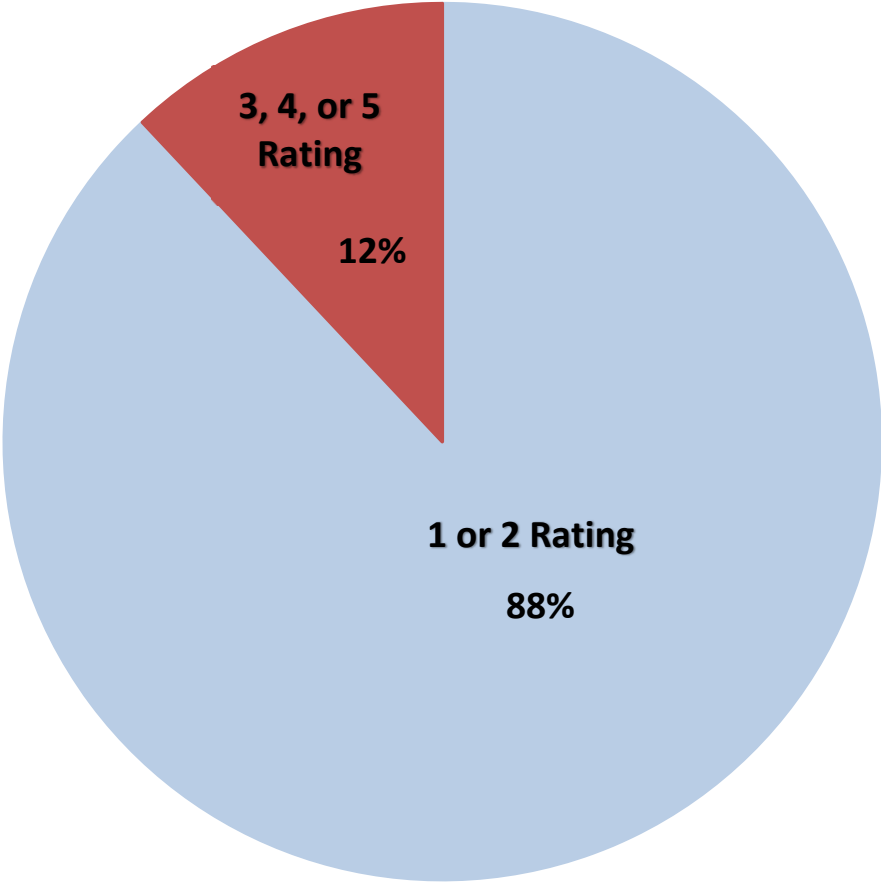
* Does not include Savings Banks and Savings Institutions

Illinois Department of Financial and Professional Regulation
Division of Banking

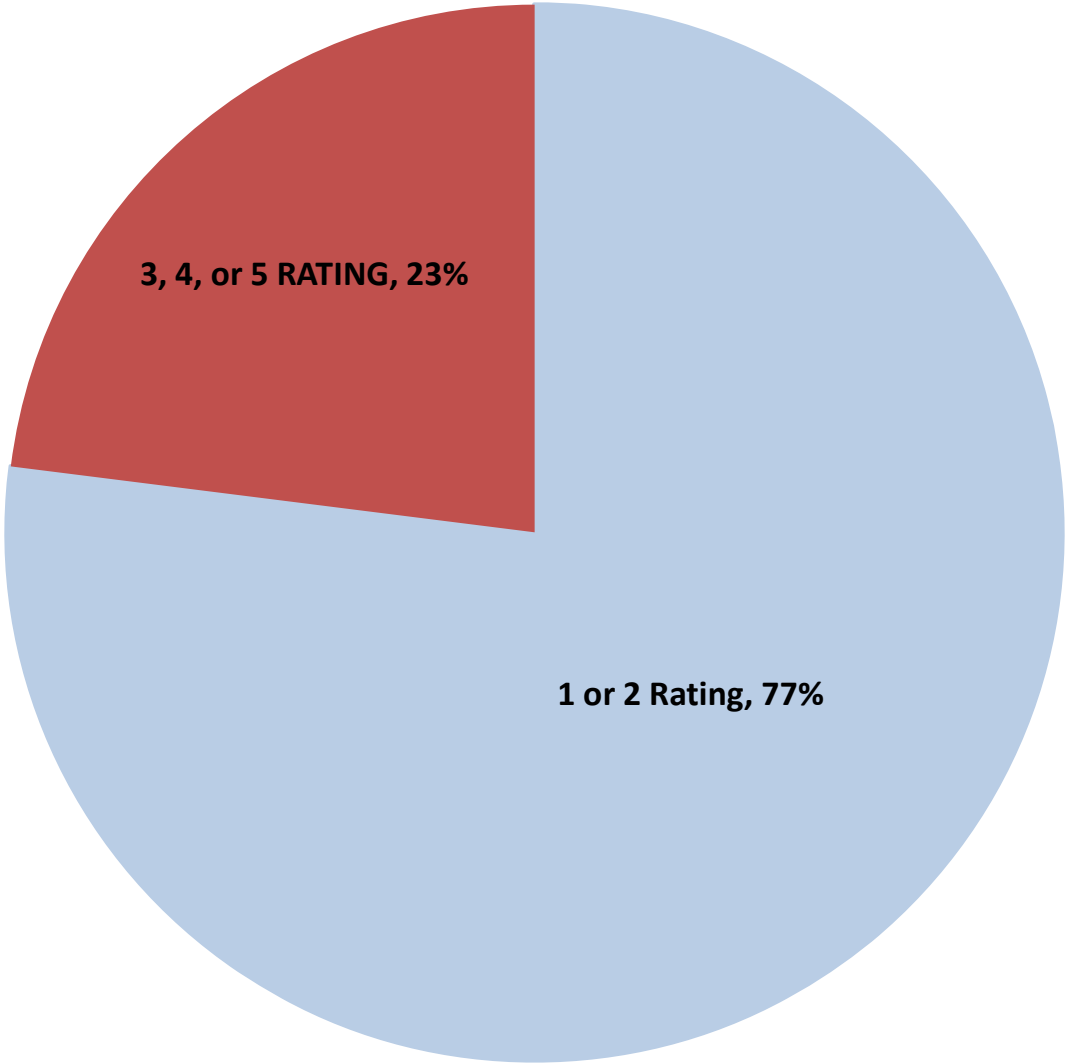
Bureau of Banks, Trust Companies, and Savings Institutions
Illinois State Chartered Banks and Thrifts- Composit CAMELS Ratings



**COMPOSITE CAMELS RATINGS OF ILLINOIS STATE CHARTERED BANKS AND THRIFTS
AS OF MAY 31, 2016**



**COMPOSITE CAMELS RATINGS OF ILLINOIS STATE BANKS IN THE CHICAGO AREA
AS OF MAY 31, 2016**



**Meeting of the
STATE BANKING BOARD OF ILLINOIS
June 21, 2016**

Legislative and Administrative Rulemaking – 2016 Update

This memorandum summarizes developments in Illinois banking-related legislation and administrative rulemaking. The first section addresses new Illinois laws. The second covers bills that passed the General Assembly this year. Third are bills that did not pass the General Assembly. Last is a section addressing administrative rules issued by the Department.

Additional information may be found on the Illinois General Assembly website. The website provides the complete bill and procedural history. Also, please do not hesitate to contact me at 312 793 1454 or Robert.stearn@illinois.gov.

I have attempted to list many key new laws, bills and rules generally relevant to the business of banking. If I missed something you are interested in, feel free to contact me.

The summaries below are intended to be used to make legal or business decisions.

I. NEW LAWS

This section deals with banking-related Illinois laws enacted since the Board's last meeting. The laws are referred to by their Public Act number. Below, Public Act is abbreviated as "PA." The Act itself indicates whether it amends existing law or creates a new law. The Illinois Compiled Statutes legal cite usually is provided there, too.

Banking Regulation

PA 99-0039 (effective January 1, 2016) -- Amends the Illinois Banking Act for several purposes, namely: allows the Secretary of Financial and Professional Regulation to assess reasonable receivership fees against any State bank that does not maintain insurance with the Federal Deposit Insurance Corporation; provides that members of the State Banking Board of Illinois cease to be eligible to serve on the Board once they no longer meet the requirements of their original appointment -- however a member from a State Bank shall not be disqualified solely due to a change in the bank's asset size.

-- Amends the Savings Bank Act for several purposes, specifically: provides that savings banks and service corporations shall pay specified fees in quarterly installments; removes a provision concerning a fee that is levied as an adjustment to the supervisory fee; provides that the Secretary may assess reasonable receivership fees against any savings bank operating under the Act that does not maintain insurance with the Federal Deposit Insurance Corporation; provides

that if the funds in the estate of the savings bank are insufficient to cover the expenses that arise from the administration of a receivership, the Secretary may pay such expenses from the Non-insured Institutions Receivership account; and provides that members of the Board of Savings Banks cease to be eligible to serve on the Board once they no longer meet the requirements of their original appointment.

PA 99-0362 (effective August 13, 2015) -- Amends Section 14.1 of the Illinois Banking Act to permit a bank to reorganize its capital accounts without a change in control to the same extent and in the same manner authorized for national banks, subject to the same limitations and restrictions as are applicable to national banks, upon receiving the prior written approval of the Secretary of Financial and Professional Regulation.

Lending

PA 99-0056 (effective July 16, 2015) -- Amends the Transportation Network Providers Act for three purposes: provides that if a transportation network company's insurer makes a payment for a claim covered under comprehensive coverage or collision coverage, the transportation network company shall cause its insurer to issue the payment directly to the business repairing the vehicle, or jointly to the owner of the vehicle and the primary lienholder on the covered vehicle; provides that a unit of local government, whether or not it is a home rule unit, may not regulate transportation network companies, transportation network company drivers, or transportation network company services in a manner that is less restrictive than the regulation by the State; and inserts provision that repeals the Act on June 1, 2020.

PA 99-0178 (effective January 1, 2016) – Amends the Mechanics Lien Act by adding Section 38.1 with the title, Substitution of bond for lien. Under this new section, an owner, other lien claimants and others with an interest in a property to file with the relevant circuit court clerk a petition to substitute a bond for the property subject to a lien claim. The section prescribes extensive definitions and petition requirements.

Lending – Residential or Consumer

PA 99-0113 (effective July 23, 2015) – Overrides decision in *First Mortgage v. Dina* by amending Section 1-3 of the Illinois Residential Mortgage License Act of 1987 to declare that under existing law a mortgage loan brokered, funded, originated, serviced, or purchased by a party not licensed under the Act is not invalid solely because the party is unlicensed. This applies retroactively.

PA 99-0150 (effective July 28, 2015) – Amends the High Risk Home Loan Act to provide that the definition of “high risk home loan” include a dwelling that is personal property, as defined under federal law (manufactured housing).

PA 99-0288 (effective August 5, 2015) – To coordinate with federal regulation, amends High Risk Home Loan Act to provide that the term “high risk home loan” " includes certain loans that exceed an amount established by federal regulation and to add definitions for the terms "prepayment penalty" and "prepayment fees or penalties"

PA 99-0331 (effective January 1, 2016) – Creates the Reverse Mortgage Act which, among other things, imposes a 3-day cooling off period, restricts use of loan proceeds and insurance sales, requires use of new educational documents and lender certifications. Existing provisions dealing with reverse mortgages in the Illinois Act on Aging, the Illinois Banking Act, the Savings Bank Act, the Illinois Credit Union Act, and the Illinois Residential Mortgage License Act of 1987 are repealed. A pattern or practice of violation of the Reverse Mortgage Act is an unlawful practice under the Consumer Fraud and Deceptive Business Practices Act. For these violations, the Consumer Fraud Act is enforceable by the Attorney General only. Violation of the Reverse Mortgage Act by a licensee under the Illinois Residential Mortgage License Act of 1987 is a violation of that Act also.

Foreclosure

PA 99-0024 (effective January 1, 2016) – Amends the Code of Civil Procedure Section 15/1501, pertaining to when the court is not required to appoint a special representative for a deceased mortgagor, adds situations where there is a: (i) beneficiary under a transfer on death instrument; (ii) person or entity that was conveyed title to the property by the deceased mortgagor prior to death; (iii) person or entity that was conveyed title to the property under the administration of the deceased's estate; or (iv) trust that was conveyed title to the property.

PA 99-0439 (effective January 1, 2016) -- Amends the Counties Code to require Cook County to create a foreclosure property pilot program that requires the judge, upon motion of the plaintiff in a foreclosure action, to issue an order barring any nonrecord claimants from recording, without court approval, an interest on the property that is subject of the foreclosure action. Under the amendment, the program is repealed January 1, 2019.

Financial Exploitation

PA 99-0272 (effective January 1, 2016) – In the Criminal Code, amends the civil liability provision regarding financial exploitation of an elderly person or a person with a disability for several purposes: deletes language that civil liability only attaches if the person is charged by information or indictment with the offense and fails or refuses to return the victim's property within 60 days following a written demand from the victim or the victim's legal representative; adds that the civil liability provision shall not limit or affect the right of any person to bring any cause of action or seek any remedy available under the common law, or other applicable law,

arising out of the financial exploitation of an elderly person or a person with a disability; provides that the civil provision applies whether or not the defendant has been charged or convicted of the criminal offense; and provides that in a civil action for financial exploitation of an elderly person or a person with a disability, the burden of proof that the defendant committed financial exploitation of an elderly person or a person with a disability (rather than unlawfully obtained the victim's property) shall be by a preponderance of the evidence.

Deposit Accounts

PA 99-0145 (effective January 1, 2016) -- Creates the "Achieving a Better Life Experience" or "ABLE" account program to encourage and assist individuals and families in saving private funds for the purpose of supporting persons with disabilities in endeavors to maintain health, independence, and quality of life, and to provide secure funding for disability-related expenses on behalf of designated beneficiaries with disabilities that will supplement, but not supplant, benefits provided through private insurance, federal and State medical and disability insurance, the beneficiary's employment, and other sources. The State Treasurer shall be primarily responsible for the plan but shall work with the Illinois State Board of Investment.

PA 99-0149 (effective January 1, 2016) – Amends the Illinois Banking Act, the Savings Bank Act and the Illinois Credit Union Act and other laws for the to permit savings promotion raffles, subject to certain requirements.

Trusts

PA 99-0337 (effective August 10, 2015) – Amends Trusts and Trustees Act by adding section on certification of trust. Instead of providing a copy of the trust instrument to a person other than the beneficiary, a trustee may furnish a third party a certification of trust. The content of the certification is prescribed in the added section.

Probate and Guardians

PA 99-0070 (effective January 1, 2016) – Amends the Probate Act of 1975 to limit the powers of a temporary guardian to those specifically enumerated by court order.

PA 99-0207 (effective July 30, 2015) -- Amends the Probate Act of 1975 to make it the duty of the petitioner to give notice of the time and place of the hearing on the petition for appointment of a standby guardian or a guardian of a minor not less than 7 (instead of 3) days before the hearing, and further requires that any order for removal, including one incorporated into the guardianship order, must include the date of the removal, the reason for removal, and the proposed residential and mailing address of the minor after removal. A copy of the order

must be provided to any parent whose location is known, within 3 days of entry, either by personal delivery or by certified mail, return receipt requested.

PA 99-0302 (effective January 1, 2016) -- Amends the Probate Act of 1975 to set forth a rebuttable presumption that a will or codicil is void if it was executed or modified after the testator is adjudicated disabled. The rebuttable presumption is overcome by clear and convincing evidence that the testator had the capacity to execute the will or codicil at the time the will or codicil was executed, and that the rebuttable presumption does not apply if the will or codicil was executed in compliance with a court order. It is further provided that upon a verified petition by the plenary or limited guardian of the estate or the request of the ward that is accompanied by a current physician's report that states the ward possesses testamentary capacity, the court may enter an order authorizing the ward to execute a will or codicil. Provides that the court shall authorize the guardian to retain independent counsel for the ward with whom the ward may execute or modify a will or codicil.

II. BILLS THAT HAVE PASSED THE GENERAL ASSEMBLY

The bills that follow have been passed by both houses of the General Assembly. Below HB refers to House Bill, and SB to Senate Bill.

Lending

HB 2642 - Amends the Labor and Storage Lien Act and the Labor and Storage Lien (Small Amount) Act with regard to storage fees. Specifically, an entity seeking to impose storage fees in connection with the furnishing of storage for a vehicle must provide written notice, by certified mail, to the lien holder of record prior to the assessment and accrual of such fees. The notice shall include the rate at which fees will be incurred, and shall provide the lien holder with an opportunity to inspect the vehicle on the premises where the vehicle is stored. Last, payment of the storage fees by the lien holder may be made in cash or by cashier's check, certified check, or wire transfer, at the option of the lien holder.

HB 3333 - Amends the Appraisal Management Company Registration Act to create the Appraisal Management Company Recovery Fund. Under the bill, the Secretary of Financial and Professional Regulation, upon recommendation of the Real Estate Appraisal Administration and Disciplinary Board, may charge a fee not to exceed \$500 to be paid at the time of submission of an original or renewal application to register as an appraisal management company. The fee is to be deposited in the Appraisal Management Company Recovery Fund. The Fund shall be used to provide restitution to each State-certified general real estate or residential real estate appraiser who has suffered pecuniary loss, and to award to the Department of Financial and Professional Regulation expenses, fines, or fees that have gone unpaid to the Department in certain circumstances.

SB 0324 - Amends the Illinois Finance Authority Act to permit the Illinois Finance Authority to enter into State Guarantees with a lender who makes a loan or loans to a qualified veteran-owned small business. Payments on State Guarantees under the Agricultural Loan Program, the Young Farmer Loan Guarantee Program, the Working Capital Loan Guarantee Program, and the Qualified Veteran-owned Small Business Program may be made from any of the following funds: (1) the Industrial Project Insurance Fund created under Article 805 of this Act; (2) the Illinois Farmer and Agribusiness Loan Guarantee Fund; or (3) the Illinois Agricultural Loan Guarantee Fund. Illinois Finance Authority authorization for reimbursement of administrative expenses for the State Guarantee programs is limited (i) to fiscal years 2017 through 2019, (ii) to moneys available in the Industrial Project Insurance Fund, (iii) to specified amounts, and (iv) for a specified program.

SB 2450 - Amends the Mechanics Lien Act to extend effectiveness to December 31, 2020 of changes made by Public Act 97-966:

Section 5. The Mechanics Lien Act is amended by changing
Section 6 as follows:

(770 ILCS 60/6) (from Ch. 82, par. 6)

Sec. 6. In no event shall it be necessary to fix or stipulate in any contract a time for the completion or a time for payment in order to obtain a lien under this act, provided, that the work is done or material furnished within three years from the commencement of said work or the commencement of furnishing said material in the case of work done or material furnished as to residential property; and within 5 years from the commencement of said work or the commencement of furnishing said material in the case of work done or material furnished as to any other type of property. The changes made by this amendatory Act of the 97th General Assembly become inoperative 3 years after the effective date of this amendatory Act of the 97th General Assembly.

SB 2677 - Amends the Residential Real Property Disclosure Act to provide that a lis pendens filed after July 1, 2016 shall be filed with the Department electronically.

Foreclosure

HB 4595 - Amends the Mortgage Foreclosure Article of the Code of Civil Procedure in relation to the federal Making Home Affordable program (HAMP). The provisions of a subsection concerning HAMP are operative and shall become inoperative on January 1, 2018 (instead of January 1, 2016) for all actions filed under the Article after December 31, 2017 (instead of December 31, 2015), in which the mortgagor did not apply for assistance under the Making Home Affordable Program on or before December 31, 2016 (instead of December 31, 2015). The changes apply to all cases pending and filed on or after the effective date.

SB 3166 - Amends the Forcible Entry and Detainer Article of the Code of Civil Procedure to replace "landlord" with "plaintiff" in the statutory notice (to the defendant) of motion for the extension of an order of possession.

Customer Identification

SB 637 - Amends the Illinois Identification Card Act in connection with federal REAL ID requirements (<https://www.dhs.gov/real-id-public-faqs>). Beginning July 1, 2017, the Secretary of State shall refuse to issue any identification card to any person who has been issued a driver's license under the Illinois Vehicle Code. Any person may surrender his or her driver's license in order to become eligible to obtain an identification card. Beginning July 1, 2017, all applicants for standard Illinois Identification Cards and Illinois Person with a Disability Identification Cards shall provide proof of lawful status in the United States. Applicants who are unable to provide the Secretary with proof of lawful status are ineligible for identification cards. Further criteria for the expiration of Illinois Identification Cards and Illinois Person with a Disability Identification Cards are provided. The Illinois Vehicle Code is amended to make similar changes concerning Illinois driver's licenses, except that driver's license applicants who are unable to provide proof of lawful status in the United States may apply for a temporary visitor's driver's license.

Unclaimed Property

HB 5607 - Amends the Uniform Disposition of Unclaimed Property Act to provide that a United States Savings bond shall be presumed abandoned when the bond has remained unclaimed and unredeemed for 5 years after its date of final extended maturity. Presumed abandoned and unclaimed bonds escheat to the State. A procedure is established for the State Treasurer to seek a judicial determination that the bond has escheated to the State.

Medicinal Marijuana

SB 10 - . Amends the Compassionate Use of Medical Cannabis Pilot Program Act for a variety of purposes. Among them is extension of the program to July 1, 2020.

Community Development Financial Institutions

HB 5884 - Amends the Public Funds Investment Act to allow counties and municipalities to invest up to \$250,000 in public funds in not-for-profit community development financial institutions. The financial institution is required to have at least \$5,000,000 in net assets and to have earned at least an "A" rating by an investment rating organization. The rating organization must be one that primarily provides services for community development financial institutions. The investments made shall be made for a term and at a rate acceptable to the county or municipality and the county or municipality may set benchmarks in order to continue investing in the not-for-profit community development financial institution.

Wage Assignment

SB 2804 – Amends the Illinois Wage Assignment Act to make changes regarding revocation and notice.

Trust

HB 4648 - Creates the Revised Uniform Fiduciary Access to Digital Assets Act (2015). The Act provides procedures and requirements for the access and control by guardians, executors, agents, and other fiduciaries of the digital assets of persons who are deceased, under a legal disability, or subject to the terms of a trust. It also adds provisions concerning: applicability; user direction for disclosure of digital assets; terms-of-service agreements; fiduciary duty and authority; custodian compliance and immunity; the Act's relation to federal laws governing electronic signatures; and severability. Corresponding changes in the Criminal Code of 2012 are made.

HB 4697 - Creates the Land Trust Beneficiary Rights Act. Under the Act, a change in the trustee of a land trust by virtue of sale, assignment, appointment, or otherwise, while the beneficial owner or owners of the land trust remain unchanged, shall in no way impair the rights of the beneficial owner or owners. Also, a change of trustee pursuant to a sale, acquisition, or appointment governed by the Corporate Fiduciary Act is not a bar or defense to any court action (instead of "pending court action") filed by or in the name of either the previous trustee, irrespective of whether the court action was originally filed in a representative capacity on behalf of the beneficial owner or owners.

SB2842 - Amends the Trusts and Trustees Act to provide that the transfer of real property to a trust requires a transfer of legal title to the trustee evidenced by a written instrument of conveyance and acceptance by the trustee. For any interest in real property to become trust property in a trust of which any transferor is a trustee, the instrument of conveyance shall additionally be recorded in the appropriate real property records.

III. BILLS THAT DID NOT HAVE PASS THE GENERAL ASSEMBLY

The bills that follow failed to pass the General Assembly (as of June 13, 2016).

Banking Regulation

SB 2414 – Amends the Illinois Banking Act and Savings Bank Act with respect to disclosure of confidential supervisory information. The Illinois Department of Financial and Professional Regulation is permitted to share confidential supervisory information with a Federal Home Loan Bank (FHLB) if the information pertains to a bank or savings bank that is a FHLB member or an applicant for membership. A bank or savings bank, as the case may be, is permitted to share confidential supervisory information with a FHLB of which it is a member.

SB 2432 - Amends the Illinois Banking Act to replace provisions regarding application for a certificate of authority for an out-of-state bank to merge with a State bank with language that provides that a State bank may merge with and into an out-of-state bank, provided the out-of-state bank causes notice to be filed with the Secretary of Financial and Professional Regulation not less than 60 days before the proposed effective date of the merger.

- Amends the Savings Bank Act to make changes in provisions concerning parity, out-of-state savings banks establishing branches in this State, examinations, the Savings Bank Regulatory Fund, regulatory fees, orders of the Secretary, and administrative review. Certain provisions concerning hearings, records of proceedings, and subpoenas and depositions are repealed.

- Amends the Electronic Fund Transfer Act to require that a person who establishes or owns specified cash-dispensing terminals must post a telephone number on the terminal for consumers to call to report problems, along with the telephone number of the Department of Financial and Professional Regulation.

- Amends the Corporate Fiduciary Act with regard to office locations of corporate fiduciaries.

- Amends the Foreign Bank Representative Office Act to change the definition of "foreign bank" to include only banks or corporate fiduciaries organized in a country other than the U.S

- Repeals Section 20 [Registration] of the Check Printer and Check Number Act.

SB 2955 - Amends the Illinois Banking Act to change the number of additional members of the State Banking Board of Illinois from 11 to 12 and requires one member of the Board to be from a savings bank. There shall also be an alternate member from a savings bank to attend meetings if and only if the sitting member from a savings bank is unable to attend the meeting. The provisions from the respective Acts relating to the Board of Savings Banks and the Residential Mortgage Board are repealed.

SB 3024 - Amends the Illinois Insurance Code. If the financial institution has purchased or sponsored a group or individual credit life, credit accident and health, credit casualty, credit property, or other credit insurance policy or program under which the financial institution enrolls or performs other administrative services to enable individuals to purchase insurance coverage under the group or individual credit insurance policy from a licensed producer in compliance with provisions concerning license exceptions and credit life and credit accident and health insurance policies under the Code; then, nothing in the provision concerning limited lines producer licenses in the Code shall be construed to require a limited lines producer license or any other form or class of producer's license for financial institutions, or their employees, credit casualty, credit property, or other credit insurance policy or program under which the financial institution enrolls or performs other administrative services to enable individuals to purchase insurance coverage under the group or individual credit insurance policy from a licensed producer in compliance with provisions concerning license exceptions and credit life and credit accident and health insurance policies under the Code.

Lending

HB 4670 – Amends the Contractor Prompt Payment Act to limit “retainage” to 5% of the amount of a progress payment or final payment for work performed under the construction contract. Also, an owner may make payments on behalf of a contractor to subcontractors. Further, if an owner's lender requires the lender's approval before payment, the owner has an additional 25 days to obtain the approval. A provision is added stating that the Act is subject to the rights and obligations of the parties under the Mechanics Lien Act.

SB 2865 - Creates the Small Business Lending Act. The Act provides that a lender that offers or makes a small business loan, buys a whole or partial interest in a small business loan, arranges a small business loan for a third party, or acts as an agent for a third party in making a small business loan must obtain a license from the Department of Financial and Professional Regulation. The Act contains provisions regarding: definitions, license applications, fees,

issuance or denial, renewal, revocation, and surrender; surety bonds; appointments for service of process; investigations by the Department; advertising for small business loans; options for loan payments; loan refinancing; enforcement and penalties; powers of attorney; pledging or sale of loans; documentation from prospective borrowers; referrals; disclosures; prepayment of loans; verification of proposed loan agreements; civil actions; judicial review; partial invalidity; and other matters. The State Finance Act is amended relating to the Financial Institution Fund to provide for disposition of moneys received under the Small Business Lending Act.

Bank Services to Government

HB 5000 / SB 2399 – Creates the Lender Diversity Act.

SB 3093 - Amends the Deposit of State Moneys Act to state that nothing in the Act shall be construed as prohibiting a bank, savings bank, or credit union from submitting a proposal to the State Treasurer on the basis that it does not offer a product or service in this State, unless a specific requirement is noted in the public solicitation that is related to the product or service being solicited. Further, the Act states that it is not intended to limit the State Treasurer's discretion in the selection of a bank, savings bank, or credit union, as provided in the Act. The Public Funds Investment Act is amended to make a similar change concerning the submission of proposals to a public agency. The Public Funds Investment Act is further amended to provide that any public agency may invest any public funds in obligations (currently, short term obligations) of corporations organized in the United States with assets exceeding \$500,000,000 if such obligations mature not later than 3 years (currently, 270 days) from the date of purchase, and other criteria.

Financial Exploitation

SB 2879 - Amends the Adult Protective Services Act to permit a financial institution to refuse to disburse funds under certain circumstances and requirements. Specifically, pending an investigation by the financial institution, the Department on Aging, or law enforcement, if a financial institution reasonably believes that financial exploitation of an eligible adult may have occurred, may have been attempted, or is being attempted, the financial institution may, but is not required to, refuse a transaction requiring the disbursement of funds contained in the account: (i) of the eligible adult; (ii) on which the eligible adult is a beneficiary, including a trust or guardianship account; or (iii) of a person suspected of perpetrating financial exploitation of an eligible adult. A financial institution that refuses to disburse funds must report the incident to the Adult Protective Services Program or local law enforcement, and other specified persons. A financial institution's refusal to disburse funds shall expire within certain timeframes under certain conditions; and that a court of competent jurisdiction may enter an order extending the refusal by the financial institution to disburse funds. A financial institution and its employees are exempt from criminal, civil, and administrative liability for refusing to disburse funds or

disbursing funds if the determination of whether or not to disburse funds was made in good faith.

IV. ADMINISTRATIVE RULEMAKING

The Illinois Department of Financial and Professional Regulation, Division of Banking revised the administrative rules under the Illinois Banking Act related to subsidiaries holding real estate obtained in satisfaction of a debt previously contracted (DPC). DPC is viewed as fairly routine and IDFPR did not feel it necessary to make these subsidiaries subject to the requirements of section 5(12) of the Illinois Banking Act. This amendment should allow banks to establish these subsidiaries more efficiently. Thus, 38 Ill. Adm. Code Section 305.100 is amended:

Section 305.100 Procedure to Establish and Maintain a Subsidiary to Manage Real Estate Obtained in Satisfaction of Debt Previously Contracted

A state bank that seeks to establish and maintain a subsidiary in order to manage, market and dispose of real estate obtained in satisfaction of debt previously contracted ~~need not submit notice~~ may establish a subsidiary upon mailing of notice of intent to establish a subsidiary to the Division pursuant to Section 5(12) of the Act when the bank has a controlling interest in the subsidiary. ~~Once mailed, the notice is deemed received by the Department.~~

(Source: Amended at 39 Ill. Reg. 14509, effective October 22, 2015)

Robert Stearn
Senior Counsel and FOI Officer
Division of Banking
Illinois Department of Financial and Professional Regulation
(312) 793 1454
robert.stearn@illinois.gov

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2014
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2014 calendar year, or tax year beginning **JUL 1, 2014** and ending **JUN 30, 2015**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Illinois Bank Examiners' Education Foundation	D Employer identification number 37-1220866
	Doing business as	E Telephone number (217) 785-2900
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 320 W Washington	G Gross receipts \$ 23,253.
	City or town, state or province, country, and ZIP or foreign postal code Springfield, IL 62786	H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
F Name and address of principal officer: Michael J. Mannion same as C above		
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ N/A		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1987 M State of legal domicile: IL

Part I Summary			
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: Education and professional training activity for the examination employees of the Illinois		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	1
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	1
	5 Total number of individuals employed in calendar year 2014 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	0.	0.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	33,852.	23,253.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	33,852.	23,253.
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
14 Benefits paid to or for members (Part IX, column (A), line 4)		0.	0.
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		0.	0.
16a Professional fundraising fees (Part IX, column (A), line 11e)		0.	0.
b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.			
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		757.	757.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		757.	757.
19 Revenue less expenses. Subtract line 18 from line 12		33,095.	22,496.
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	3,297,046.	3,319,542.
	22 Net assets or fund balances. Subtract line 21 from line 20	0.	0.
		3,297,046.	3,319,542.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	Michael J. Mannion, Chairman Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name Allen K. Murphy, CPA	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00135697
	Firm's name ▶ Murphy & Associates CPAs LLC	Firm's EIN ▶ 27-4404526	Firm's address ▶ 2501 Chatham Rd, Ste 120 Springfield, IL 62704		
			Phone no. (217) 544-2120		

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:
Provide a means through which funds may be raised, invested, and
disbursed for continuing education and professional training activity
for the examination employees of the Illinois Department of Financial
and Professional Regulation, Division of Banking, an agency of the

2 Did the organization undertake any significant program services during the year which were not listed on
the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.
Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and
revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ including grants of \$) (Revenue \$)
Accumulated funding for the continuing education and professional
training of examination employees. Disbursements for conference/seminar
registration fees and travel expenses.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		X
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

**Illinois Bank Examiners' Education
Foundation**

Part IV Checklist of Required Schedules *(continued)*

		Yes	No
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	
Note. All Form 990 filers are required to complete Schedule O			

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <i>Note.</i> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If "Yes," enter the name of the foreign country: <input type="text"/> See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If "Yes," indicate the number of Forms 8282 filed during the year		
7e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
7g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
7h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the sponsoring organization make any taxable distributions under section 4966?		
9b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
11a	Gross income from members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13a	Is the organization licensed to issue qualified health plans in more than one state? <i>Note.</i> See the instructions for additional information the organization must report on Schedule O.		
13b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
13c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
14b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1a	9		
b	Enter the number of voting members included in line 1a, above, who are independent		
1b	9		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
7b			
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
8a			
b	Each committee with authority to act on behalf of the governing body?	X	
8b			
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X
9			

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10a			
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
10b			
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11a			
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12a			
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12b			
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
12c			
13	Did the organization have a written whistleblower policy?	X	
13			
14	Did the organization have a written document retention and destruction policy?	X	
14			
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
15a			
b	Other officers or key employees of the organization	X	
15b			
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16a			
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
16b			

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed ► None
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records: ►
Scott D. Clarke, Agent of Board - (217)785-1260
320 W Washington St, Springfield, IL 62786

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's current key employees, if any. See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Michael J. Mannion Chairman	1.00	X					0.	0.	0.	
(2) Lisa Derezinski Director	0.00	X					0.	0.	0.	
(3) Dory Rand Director	0.00	X					0.	0.	0.	
(4) Mark Field Director	0.00	X					0.	0.	0.	
(5) James Jurgens Director	0.00	X					0.	0.	0.	
(6) Joy French Becker Director	0.00	X					0.	0.	0.	
(7) Andy Salk Director	0.00	X					0.	0.	0.	
(8) Walter E Grady Director	0.00	X					0.	0.	0.	
(9) S Michael Polanski Director	0.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total							0.	0.	0.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							0.	0.	0.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶** 0

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **▶** 0

**Illinois Bank Examiners' Education
Foundation**

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f				
	g Noncash contributions included in lines 1a-1f: \$					
	h Total. Add lines 1a-1f					
Program Service Revenue	2 a _____	Business Code				
	b _____					
	c _____					
	d _____					
	e _____					
	f All other program service revenue					
	g Total. Add lines 2a-2f					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		23,253.		23,253.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less: cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
		b Less: direct expenses	b			
		c Net income or (loss) from fundraising events				
	9 a Gross income from gaming activities. See Part IV, line 19	a				
b Less: direct expenses		b				
c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a _____						
	b _____					
	c _____					
	d All other revenue					
e Total. Add lines 11a-11d						
12 Total revenue. See instructions.		23,253.	0.	0.	23,253.	

**Illinois Bank Examiners' Education
Foundation**

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	747.		747.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <u>Illinois Franchise Tax</u>	10.		10.	
b _____				
c _____				
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	757.	0.	757.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

**Illinois Bank Examiners' Education
Foundation**

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	1.	1
	2	Savings and temporary cash investments	3,294,154.	2
	3	Pledges and grants receivable, net		3
	4	Accounts receivable, net		4
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6
	7	Notes and loans receivable, net		7
	8	Inventories for sale or use		8
	9	Prepaid expenses and deferred charges		9
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	
	b	Less: accumulated depreciation	10b	10c
	11	Investments - publicly traded securities		11
	12	Investments - other securities. See Part IV, line 11		12
	13	Investments - program-related. See Part IV, line 11		13
	14	Intangible assets		14
	15	Other assets. See Part IV, line 11	2,891.	15
16	Total assets. Add lines 1 through 15 (must equal line 34)	3,297,046.	16	
Liabilities	17	Accounts payable and accrued expenses		17
	18	Grants payable		18
	19	Deferred revenue		19
	20	Tax-exempt bond liabilities		20
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22
	23	Secured mortgages and notes payable to unrelated third parties		23
	24	Unsecured notes and loans payable to unrelated third parties		24
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25
	26	Total liabilities. Add lines 17 through 25	0.	26
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27	Unrestricted net assets	2,351,835.	27
	28	Temporarily restricted net assets	945,211.	28
	29	Permanently restricted net assets		29
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30
	31	Paid-in or capital surplus, or land, building, or equipment fund		31
	32	Retained earnings, endowment, accumulated income, or other funds		32
33	Total net assets or fund balances	3,297,046.	33	
34	Total liabilities and net assets/fund balances	3,297,046.	34	

Form 990 (2014)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	23,253.
2	Total expenses (must equal Part IX, column (A), line 25)	2	757.
3	Revenue less expenses. Subtract line 2 from line 1	3	22,496.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,297,046.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	3,319,542.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits _____		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization **Illinois Bank Examiners' Education Foundation** Employer identification number **37-1220866**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations _____
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see Instructions)	(vi) Amount of other support (see Instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources ...						
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) **12**

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2013 Schedule A, Part II, line 14	15	%

16a 33 1/3% support test - 2014. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support test - 2013. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

17a 10% -facts-and-circumstances test - 2014. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

b 10% -facts-and-circumstances test - 2013. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶

Section C. Computation of Public Support Percentage

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2013 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2014 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2013 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2014. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶

b 33 1/3% support tests - 2013. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No" describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations; (b) individuals that are part of the charitable class benefited by one or more of its supported organizations; or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer (b) below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b A family member of a person described in (a) above?	11b	
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year(see instructions):			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b		
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	

7 Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).

Illinois Bank Examiners' Education

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2014 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1 Distributable amount for 2014 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2014 (reasonable cause required-see instructions)			
3 Excess distributions carryover, if any, to 2014:			
a			
b			
c			
d			
e From 2013			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2014 distributable amount			
i Carryover from 2009 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2014 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2014 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2014, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6 Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7 Excess distributions carryover to 2015. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a			
b			
c			
d Excess from 2013			
e Excess from 2014			

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public
Inspection

Name of the organization

Illinois Bank Examiners' Education
Foundation

Employer identification number
37-1220866

Form 990, Part I, Line 1, Description of Organization Mission:

Department of Financial and Professional Regulation, Division of
Banking, an agency of the State of Illinois.

Form 990, Part III, Line 1, Description of Organization Mission:

State of Illinois.

Form 990, Part VI, Section B, line 11:

All members of the board receive copies of the Form 990 and the board
approves the submission of the Form 990.

Form 990, Part VI, Section B, Line 12c:

Each member files conflict of interest disclosure statements which are
publically available.

Form 990, Part VI, Section B, Line 15:

No person receives compensation.

Form 990, Part VI, Section C, Line 18:

Documents are available for public inspection upon request.

Form 990, Part VI, Section C, Line 19:

Documents are available for public inspection upon request.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization

Illinois Bank Examiners' Education Foundation

Employer identification number
37-1220866

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
Illinois Department of Financial and Professional Regulation - 20-1568257, 320 W Washington St, Springfield, IL 62786	Government regulator	Illinois	170 (b)(1)(A)(v)				X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2014

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) % Percentage ownership
							Yes	No			

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Gift, grant, or capital contribution to related organization(s)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
c Gift, grant, or capital contribution from related organization(s)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
d Loans or loan guarantees to or for related organization(s)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
e Loans or loan guarantees by related organization(s)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
f Dividends from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
g Sale of assets to related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
h Purchase of assets from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
i Exchange of assets with related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
j Lease of facilities, equipment, or other assets to related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
k Lease of facilities, equipment, or other assets from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
l Performance of services or membership or fundraising solicitations for related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
m Performance of services or membership or fundraising solicitations by related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
o Sharing of paid employees with related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
p Reimbursement paid to related organization(s) for expenses	<input type="checkbox"/>	<input checked="" type="checkbox"/>
q Reimbursement paid by related organization(s) for expenses	<input type="checkbox"/>	<input checked="" type="checkbox"/>
r Other transfer of cash or property to related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
s Other transfer of cash or property from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

**ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of May 31, 2016)**

ASSETS:	Money Market Passbook	256,771.29
	Certificates of Deposit	3,075,000.00
	Checking	160.23
	Accrued Interest Receivable	1,823.97
	Total Assets	3,333,755.49
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/15	3,319,541.86
	Income less Expenses for 7/1/15 - 5/31/16	14,213.63
	Total Liabilities and Fund Equity	3,333,755.49

**FISCAL YEAR 2016 STATEMENT OF REVENUES AND EXPENSES
July 1, 2015 Through May 31, 2016**

REVENUES:	Interest from Investments	21,487.70
	Contributions	0.00
	Total Revenues	21,487.70
EXPENSES:	Training Programs	6,517.07
	Miscellaneous	757.00
	Total Expenses	7,274.07
NET INCOME:		14,213.63

**ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2015 Through May 31, 2016**

BEGINNING BALANCE, July 1, 2015		3,317,249.25
ADDITIONS:	FY15 Interest Received in FY16	2,292.61
	FY16 Interest Received	19,663.73
	FY16 Contributions	0.00
	Total Additions	21,956.34
REDUCTIONS:	FY15 Training Programs Paid in FY16	0.00
	FY16 Training Programs	6,517.07
	FY15 Miscellaneous Paid in FY16	0.00
	FY16 Miscellaneous	757.00
	Total Reductions	7,274.07
ENDING BALANCE, May 31, 2016		3,331,931.52

ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION

Investment Summary

June 8, 2016

BANK NAME	COUNTY	INVESTMENT AMOUNT	TERM	RATE	DATE OF MATURITY
Royal Savings Bank 9226 South Commercial Avenue Chicago, IL 60617	Cook	\$200,000.00	12 Months	0.199%	6/16/2016
Royal Savings Bank 9226 South Commercial Avenue Chicago, IL 60617	Cook	\$200,000.00	12 Months	0.199%	6/16/2016
State Bank of Toulon 102 West Main Street P.O. Box 609 Toulon, IL 61483	Stark	\$200,000.00	12 Months	0.60%	6/17/2016
First Bank of Highland Park 1835 First Street Highland Park, IL 60035	Lake	\$200,000.00	12 Months	1.05%	7/3/2016
The Iuka State Bank 303 N. Main Street Iuka, IL 62849	Marion	\$100,000.00	24 Months	0.85%	8/6/2016
The Iuka State Bank 303 N. Main Street Iuka, IL 62849	Marion	\$100,000.00	24 Months	0.85%	8/7/2016
The Iuka State Bank 303 N. Main Street Iuka, IL 62849	Marion	\$100,000.00	24 Months	0.85%	8/7/2016
German American State Bank 100 Church Street Post Office Box 88 German Valley, IL 61039	Stephenson	\$100,000.00	12 Months	1.01%	2/28/2017
German American State Bank 100 Church Street Post Office Box 88 German Valley, IL 61039	Stephenson	\$100,000.00	12 Months	1.01%	2/28/2017
Goodfield State Bank 201 S. Eureka St. PO Box 105 Goodfield, IL 61742	Woodford	\$75,000.00	12 Months	1.50%	3/3/2017
Longview Bank 102 S. East Ave; PO Box 47 Ogden, IL 61859	Champaign	\$100,000.00	12 Months	0.90%	3/28/2017
The Iuka State Bank 303 N. Main Street Iuka, IL 62849	Marion	\$1,000,000.00	36 Months	1.05%	5/24/2017
Longview Bank 102 S. East Ave; PO Box 47 Ogden, IL 61859	Champaign	\$200,000.00	12 Months	0.90%	5/26/2017
Longview Bank 102 S. East Ave; PO Box 47 Ogden, IL 61859	Champaign	\$100,000.00	12 Months	0.90%	6/7/2017
Milledgeville State Bank 451 N. Main Avenue PO Box 789 Milledgeville, IL 61051	Carroll	\$100,000.00	12 Months	0.90%	6/7/2017
The Iuka State Bank 303 N. Main Street Iuka, IL 62849	Marion	\$100,000.00	36 Months	1.05%	9/15/2017
The Iuka State Bank 303 N. Main Street Iuka, IL 62849	Marion	\$100,000.00	36 Months	1.05%	9/16/2017
SUBTOTAL		\$3,075,000.00			
Marine Bank 3050 West Wabash Springfield, IL 62701	Sangamon	\$257,054.85		A.P.Y. 0.20%	
Marine Bank 3050 West Wabash Springfield, IL 62701	Sangamon	\$160.23		N/A	
TOTAL		\$3,332,215.08			

**RESOLUTION OF THE STATE BANKING BOARD OF ILLINOIS
ACTING AS
THE BOARD OF TRUSTEES OF THE
ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
2016-1**

APPOINTMENT OF AGENTS

WHEREAS, pursuant to the authority provided under Article V of the Illinois Bank Examiners' Education Foundation (the "Foundation") By Laws, the Board of Trustees (the "Board") may authorize any officer or agent of the Foundation to enter into any contract or execute and deliver any instrument in the name of and behalf of the Foundation;

WHEREAS, all checks, drafts, vouchers, or orders for the payment of money, notes or other evidence of indebtedness issued in the name of the Foundation shall be signed by such officer or officers, or any two agents of the Foundation and in such manner as shall from time to time be determined by resolution of the Board;

WHEREAS, the recent changes in personnel at the Illinois Department of Financial and Professional Regulation, ("IDFPR") have prompted the Board to seek changes in the appointed Agents.

NOW THEREFORE, BE IT RESOLVED, that the prior designations of agents on behalf of the Board shall be and are hereby terminated.

FURTHER RESOLVED, that the Board continues to authorize the Chairman or his/her designee to remove any such authorized agents in the future based on the change in their employment status or such other reason as the Chairman may determine.

FURTHER RESOLVED, that the following state officers and employees of the Illinois Department of Financial and Professional Regulation, Division of Banking shall be and hereby are designated as agents of the Foundation until further action is taken by the Board or the Chairman:

Scott D. Clarke, Assistant Director, Division of Banking
Kerri A. Doll, Acting Director, Division of Banking
Marc A. Edwards, Manager, Bank and Thrift Supervision
William V. Jones, Field Supervisor, Information Technology
Bryan L. Martin, Chief Fiscal Officer
Soren Van Thanh Melick, Budget Analyst
Martin J. Rockhold, Budget Analyst
Bryan A. Schneider, Secretary of Financial and Professional Regulation

**RESOLUTION OF THE STATE BANKING BOARD OF ILLINOIS
ACTING AS
THE BOARD OF TRUSTEES OF THE
ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
2016-2**

**AGENCY PERSONNEL AUTHORIZED TO BENEFIT FROM THE ILLINOIS BANK
EXAMINERS' EDUCATION FOUNDATION**

WHEREAS, the Illinois Bank Examiners' Education Foundation was created for the purpose of providing a means through which funds may be raised, invested and disbursed for continuing education and professional training activity for the examination employees of the Division of Banking whose responsibilities include the supervision and regulation of commercial banks, foreign banking offices, trust companies, and their information technology service providers (Source: P.A. 96-1163, eff. 1-1-11.);

WHEREAS, the Board is empowered to review and evaluate various courses, programs, curricula, and schools of continuing education and professional training that are available from within the United States for state banking department examination personnel and develop a program which shall be known as the Illinois Bank Examiners' Education Program. The Board is required to determine which courses, programs, curricula, and schools will be included in the Program to be funded by the Foundation(Source: P.A. 84-1127.);

WHEREAS, the Board recognizes that it is important for positions within the Division of Banking that directly support or review the work product of examination personnel to receive training.

NOW THEREFORE, BE IT RESOLVED, that the Board believes that for the purposes of using funds from the Illinois Bank Examiners' Education Foundation that in addition to bank examiners assigned to examine commercial banks, trust companies, information technology providers and foreign banking offices, the following positions are eligible to receive training from funds provided by the Foundation:

Field Supervisors

Field Managers

District Supervisors

Examination Managers

Attorneys assigned to the Bureau of Banks, Trust Companies and Savings Institutions

Assistant Director of Banks, Trust Companies and Savings Institutions

**RESOLUTION OF THE STATE BANKING BOARD OF ILLINOIS
ACTING AS
THE BOARD OF TRUSTEES OF THE
ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
2016-3**

**DELEGATING AUTHORITY TO SUBSTITUTE COURSES OR TRAINING
ACTIVITY SO LONG AS OVERALL EXPENDITURES DO NOT EXCEED APPROVED
AMOUNTS**

WHEREAS, the Illinois Bank Examiners' Education Foundation was created for the purpose of providing a means through which funds may be raised, invested and disbursed for continuing education and professional training activity for the examination employees of the Division of Banking whose responsibilities include the supervision and regulation of commercial banks, foreign banking offices, trust companies, and their information technology service providers (Source: P.A. 96-1163, eff. 1-1-11.);

WHEREAS, the Board is empowered to review and evaluate various courses, programs, curricula, and schools of continuing education and professional training that are available from within the United States for state banking department examination personnel and develop a program which shall be known as the Illinois Bank Examiners' Education Program. The Board is required to determine which courses, programs, curricula, and schools will be included in the Program to be funded by the Foundation (Source: P.A. 84-1127.);

WHEREAS, registration for examination schools often is often done more than a year in advance, courses are sometimes cancelled or rescheduled with limited notice based on enrollments and instructor availability, new course offerings occur throughout the year, costs of educational programs change based on the number of students enrolled or discounts negotiated and instructional needs change during the year based on new risks or changes in agency personnel;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes Department staff to substitute courses and training offerings approved by the Board of Trustees of the Illinois Bank Examiners' Education Foundation (Board) so long as the total amount of expenditures does not exceed the total amount of funds approved by the Board.

FURTHER RESOLVED, that the Department shall report any substitutions in courses made to the Board on an annual basis.

**RESOLUTION OF THE STATE BANKING BOARD OF ILLINOIS
ACTING AS
THE BOARD OF TRUSTEES OF THE
ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
2016-4**

**AUTHORITY TO REIMBURSE DIVISION OF BANKING EMPLOYEES FOR
TRAVEL COSTS INCURRED IN CONNECTION WITH TRAINING**

WHEREAS, the Illinois Bank Examiners' Education Foundation was created for the purpose of providing a means through which funds may be raised, invested and disbursed for continuing education and professional training activity for the examination employees of the Division of Banking whose responsibilities include the supervision and regulation of commercial banks, foreign banking offices, trust companies, and their information technology service providers (Source: P.A. 96-1163, eff. 1-1-11.);

WHEREAS, during Fiscal Year 2016, a number of Division of Banking employees whose responsibilities include the supervision and regulation of commercial banks, foreign banking offices, trust companies and their information technology service providers attended training in order to meet their job requirements or to gain insight into emerging issues;

WHEREAS, due to the lack of a budget, Division of Banking employees have not been reimbursed for travel expenses to the above referenced training.

NOW THEREFORE, BE IT RESOLVED, that the Board believes that Department staff are permitted to use funds from the Illinois Bank Examiners' Education Foundation to reimburse Division of Banking employees attending training related to the supervision and regulation of commercial banks, foreign banking offices, trust companies, and their information technology service providers for travel costs incurred in connection with such training.

**Proposed Fiscal Year 2017 Training
To Be Funded By Illinois Bank Examiners' Education Foundation**

Training/Conference/Seminar (*)	Proposed # of attendees (*)	Proposed Dates & Location	Cost per Employee (*)	Total Proposed Cost (*)	Course Description (*)
Annual Examiners' Conference	120	TBD (September 2016 or alternate dates) Chicago or Springfield, IL or vicinity offsite;	\$410.00	\$49,200.00	Designed to update staff on current bureau/agency policies and procedures. Covers State and Federal Legislative regulatory updates, current examination topics, trends in the banking industry and new regulatory guidance associated with the examination and supervision of state chartered financial institutions.
Cannon Financial Institute Trust 1 School	1	7/10 - 7/16/16 Notre Dame, IN	\$4,599.04	\$4,599.04	This is a first level required course for junior Trust Examiners needing to meet and qualify to conduct examinations of bank trust departments and trust companies as part of the formal training program for trust examiners. Topics covered in this course include but not limited to overview of trust business, property law, principal and income law, fiduciary law, U.S. estate and gift taxation, investments & types of trusts.
CSBS Cyber & Technology Risk Management Forum	2	9/19 - 9/22/16 Austin, TX	\$2,011.50	\$4,023.00	The CSBS Cyber & Technology Risk Management Forum addresses the current technological issues affecting the financial industry, banking departments and the regulatory process. This two track program is replacing the former Technology Seminar. The two tracks will be for IT Administrators/Managers and IT/Safety & Soundness Examiners.
CSBS Learning Management System/Regulatory University Courses	1	TBD Online Self-study Courses	\$1,000.00	\$1,000.00	Combined with over 200 Regulatory University online courses this CSBS package has courses designed to enhance the knowledge and skill of regulatory examination staff. The new Learning Management System (LMS) platform has a series of examination related online courses designed to aid junior level examiners and those needing refresher training in exam related areas.
CSBS Trust Examiner School	2	10/17 - 10/21/16 Monterey, CA	\$2,456.50	\$4,913.00	The 4½ day Trust Examiner School is designed for new and inexperienced examiners and may be beneficial for other examiners or supervisory staff members who have not had formal training in conducting exams of trust departments and trust companies. It focuses on an introduction to the trust industry as well as focusing on the trust examination components. To show both perspectives, the school is taught by veteran industry experts and trust examiners.
FDIC Examination Management School	2	8/8 - 8/26/16 Arlington, VA	\$1,077.80	\$2,155.60	This is a required course for safety and soundness examiners. Examination Management School is designed to simulate the bank examination process, beginning with pre-exam functions and concluding with a completed Report of Examination. The course presentation mainly consists of an interactive case study in which the participant plays the role of an Examiner-in-Charge (EIC). Participants fulfill the general duties of an EIC over the course of the three-week school. The FDIC will cover registration and lodging expenses. The State of Illinois must cover remaining travel expenses.

**Proposed Fiscal Year 2017 Training
To Be Funded By Illinois Bank Examiners' Education Foundation**

Training/Conference/Seminar (*)	Proposed # of attendees (*)	Proposed Dates & Location	Cost per Employee (*)	Total Proposed Cost (*)	Course Description (*)
FDIC Financial Institution Analysis School	1	7/11 - 7/22/16 Arlington, VA	\$848.40	\$848.40	This is a second level course of five required schools safety and soundness examiners must complete. This school is designed to help participants develop their ability to analyze the financial condition of institutions and to present conclusions in an appropriate manner. This course will enhance examiner judgment and decision making skills to reach conclusions and support them through written comments. The FDIC will cover registration and lodging expenses. The State of Illinois must cover remaining travel expenses.
FDIC Loan Analysis School	2	8/8 - 8/19/16 & 9/12 - 9/16/16 Arlington, VA	\$848.40	\$1,696.80	In FIAS, you'll expand upon your current experience. This is a third level course of five required schools safety and soundness examiners must complete. The examiner will learn how to review and classify loans, analyze financial statements, conduct cash flow analysis, prepare and conduct loan discussion, prepare appropriate loan write-ups and more. The FDIC will cover registration and lodging expenses. The State of Illinois must cover remaining travel expenses.
FFIEC / FDIC International Bank School	1	10/3 - 10/7/16 Arlington, VA	\$796.00	\$796.00	This course is designed to enhance the participants' knowledge of international bank activities in order to improve examination skills required in supervising international financial holding companies and banks. The FDIC will cover registration and lodging expenses. The State of Illinois must cover remaining travel expenses.
Total Proposed 2016 Training to be funded by IBEEF =====>				\$69,231.84	

IBEEF Expenditures
After 7/13/2015 to Present

Date	Expenditure	Amount
10/07/15	Illinois Education Association Professional Development Center	\$1,800.00
10/07/15	Arena Food Service, Inc.	\$4,282.10
12/04/15	Murphy & Associates CPAs, LLC	\$747.00
04/14/16	Capitol BluePrint, Inc.	\$434.97
04/18/16	Secretary of State	\$10.00

Total **\$7,274.07**