

**ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of April 30, 2020)**

ASSETS:	Money Market Passbook	464,129.77
	Certificates of Deposit	3,075,000.00
	Checking	273.23
	Accrued Interest Receivable	5,007.82
	Total Assets	<u>3,544,410.82</u>
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/19	3,488,042.12
	Income less Expenses for 7/1/19 - 4/30/20	56,368.70
	Total Liabilities and Fund Equity	<u>3,544,410.82</u>

**FISCAL YEAR 2020 STATEMENT OF REVENUES AND EXPENSES
July 1, 2019 Through April 30, 2020**

REVENUES:	Interest from Investments	57,138.70	
	Contributions	0.00	
	Total Revenues		57,138.70
EXPENSES:	Training Programs	0.00	
	Miscellaneous	770.00	
	Total Expenses		<u>770.00</u>
NET INCOME:			<u>56,368.70</u>

**ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2019 Through April 30, 2020**

BEGINNING BALANCE, July 1, 2019		3,482,169.76
ADDITIONS:	FY19 Interest Received in FY20	5,872.36
	FY20 Interest Received	52,130.88
	FY20 Contributions	0.00
	Total Additions	58,003.24
REDUCTIONS:	FY19 Training Programs Paid in FY20	0.00
	FY20 Training Programs	0.00
	FY19 Miscellaneous Paid in FY20	0.00
	FY20 Miscellaneous	770.00
	Total Reductions	<u>770.00</u>
ENDING BALANCE, April 30, 2020		<u>3,539,403.00</u>