

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)	
)	
JC MORTGAGE CORPORATION OF ILLINOIS)	No. 2011-MBR-17-b &
& BRENT BICKHAUS)	2011-MLO-25-b
1 S 132 Summit, Suite 100)	
Oakbrook Terrace, IL 60181)	

CONSENT ORDER

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and JC Mortgage Corporation of Illinois (“JC Mortgage”) & Brent Bickhaus (“Bickhaus”), in his capacity as owner of JC Mortgage and as an individual loan originator, hereby enter into this Consent Order pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereafter (“Rules”) [38 Ill. Adm. Code 1050].

STIPULATIONS

The Department and JC Mortgage & Bickhaus (or collectively, “Petitioners”) stipulate that an administrative hearing process has been engaged in by the Department and the Petitioners in this combined docket. The Department’s process had been continued pending decision in the case arising from the grand jury indictment of the Circuit Court of Cook County (11cr-7988) and decision has issued in that case. The Department and Petitioners now wish to conclude this matter through this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and Petitioners agree as follows:

- I. Petitioners agree to withdraw their hearing requests on Orders 2011-MBR-17 & 2011-MLO-25 (“Orders”), pay the Department a reduced fine of \$2,000 by money order or

cashier's check, and agree to a lifetime prohibition from the residential mortgage industry, including, but not limited to, engaging in mortgage broker and individual mortgage loan originator activities. Withdrawal of Petitioners' hearing requests results in revocation of JC Mortgage's Illinois Residential Mortgage License No. MB.6760649 and Bickhaus' Loan Originator Certificate of Registration No. 031.0008395.

- II. The Department agrees to rescind the original fines in the Orders upon payment of the reduced fine in Section I above and to publish this Consent Order as final disposition of the matter.
- III. Petitioners agree to not file any petition for administrative or judicial hearing of this Consent Order. Petitioners acknowledge that they have been represented by legal counsel in negotiating this Consent Order, and that they willingly enter into this Consent Order after full review, evaluation, and consideration and with full knowledge of their rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Brent Bickhaus, in his capacity as owner of JC Mortgage and individually

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MANUEL FLORES, ACTING SECRETARY
DIVISION OF BANKING

_____ date: **MAY 17, 2013**