

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)	
)	
AVATAR REALTY GROUP, INC. a/k/a MONROE)	No. 2011-MBR-CD13
REALTY & FINACIAL ENTERPRISES, INC.)	2011-MLO-22
a/k/a MONROE REALTY CORPORATION &)	
ARTHUR R. MONROE)	
4206 N. Milwaukee Ave. Ste. A)	
Chicago, IL 60641)	

CONSENT ORDER

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and Plaintiff Parties, hereby enter into this Consent Order pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereafter (“Rules”) [38 Ill. Adm. Code 1050].

STIPULATIONS

The Department and Plaintiff Parties stipulate that an administrative hearing process has been engaged in by the Department and Plaintiff Parties for Orders No. 2011-MBR-CD13 and 2011-MLO-22 (“Orders”). This process had been continued pending decision in the Circuit Court of Cook County brought by the Illinois Attorney General case (case no. 11-CH-26296) and a determination has been made in said case. The Department and Plaintiff Parties now wish to conclude matters of the Orders through this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and Plaintiff Parties agree as follows:

- I. Plaintiff Parties agree to withdraw their hearing requests on the Orders. Withdrawal of Plaintiff Parties' hearing requests results in revocation of Arthur Monroe's LO License number 031.001409.
- II. The Department agrees to rescind the fine in Order 2011-MLO-22.
- III. The Department agrees to rescind Order 2011-MBR-CD13 in its entirety.
- IV. Plaintiff Parties agree to not file any petition for administrative or judicial hearing of this Consent Order. The Department has the right to prosecute any matter that is not addressed in Orders. Plaintiff Parties acknowledges that they have been represented by legal counsel in negotiating this Consent Order, and that they willingly enter into this Consent Order after full review, evaluation, and consideration and with full knowledge of their rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].
- V. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- VI. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

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The foregoing Consent Order is approved in full.

_____ date: _____
Arthur Monroe for Plaintiff Parties

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MANUEL FLORES, ACTING SECRETARY
DIVISION OF BANKING

_____ date: **MARCH 28, 2014**