

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
**CARLOS RAYAS** ) No. 2013-MLO-01-c  
IL License No. 031.0006603; NMLS No. 225507 )  
2476 Reflections Drive )  
Aurora, IL 60502 )

**CONSENT ORDER**

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and Carlos Rayas (“Rayas”), an Illinois Mortgage Loan Originator Licensee holding license No. 031.0006603 (“License”), hereby enter into this Consent Order pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereafter (“Rules”) [38 Ill. Adm. Code 1050].

**STIPULATIONS**

The Department and Rayas stipulate that an administrative hearing process has been engaged in by the Department and Rayas for Order No. 2013-MLO-01-b (“Order”). This process had been continued pending a decision in a related federal case in the United States District Court Northern District of Illinois Eastern Division (Case No. 13CR949) in which Rayas was one of the named Defendants. On or about January 23, 2017, Carlos Rayas plead guilty to one felony count of Mail Fraud. The Department and Rayas now wish to conclude this matter through this Consent Order.

**TERMS AND CONDITIONS**

WHEREFORE, the Department and Rayas agree as follows:

- I. Rayas agrees to withdraw his hearing request on the Order. Withdrawal of Rayas' hearing request results in entry of the Order revoking Rayas' License.
- II. The Department agrees to rescind the fine set forth in the Order.
- III. Rayas agrees to not file any petition for administrative or judicial hearing of this Consent Order. The Department has the right to prosecute any matter that is not addressed in the Order. Rayas acknowledges that he has been represented by legal counsel in negotiating this Consent Order, and that he willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of his rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
Carlos Rayas

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING

\_\_\_\_\_ date: \_\_\_\_\_  
KERRI DOLL  
ACTING DIRECTOR