

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
DESTINY MORTGAGE GROUP, INC.) No. 2014-MBR-03-b
CHRISTOPHER PARADIS) 2014-MLO-04-b
606 Bosley Avenue)
Ste. E 1st Floor)
Towson, MD 21204)

CONSENT ORDER

The **ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING** (“Department”), and **DESTINY MORTGAGE GROUP, INC AND CHRISTOPHER PARADIS** (“Petitioners”) (or collectively “Parties”) hereby enter into this Consent Order to resolve all currently outstanding issues involving the Petitioners. This Consent Order is made pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635], and of the rules promulgated under the Act (“Rules”) [38 Ill. Adm. Code 1050]. The Department and Petitioners stipulate and agree as follows:

STIPULATIONS

The Parties stipulate that the Department issued Orders 2014-MBR-03 and 2014-MLO-04 (“Orders”). Petitioners made timely requests for administrative hearings of the Orders, and the Department and Petitioners are currently in proceedings with no final determination. Petitioners have provided proof of mitigating factors to the Department’s findings in the Orders.

TERMS AND CONDITIONS

WHEREFORE, the Parties agree as follows:

- I. Petitioners agree to keep proper records and comply with the Residential Real Property Disclosure Act (“RRPDA”) [765 ILCS 77], Act, and Rules.

- II. The Department agrees to reduce the fine to \$5,000. Petitioners agree to pay the aforementioned fine to the Department within thirty (30) days of the execution of this Consent Order by money order or cashier's check. Failure by Petitioners to timely make the payment required herein shall result in the original fine in the Orders remaining in full force and effect and the Department is fully authorized to seek collection of the original fine amount by any authorized means.
- III. Petitioners withdraw their petitions for administrative hearing of the Orders and agree to not file any petition for administrative hearing or judicial review of this Consent Order. This Consent Order concludes all matters that arose through the examination of Destiny Mortgage Group, Inc. for the period of July 1, 2011 through April 30, 2014. The Department has the right to prosecute any matter that is not addressed in the Orders. Petitioners acknowledge that they have been represented by legal counsel in negotiating this Consent Order, and that they willingly enter into this Consent Order after full review, evaluation, and consideration and with full knowledge of their rights under the Act, Rules, and the Illinois Administrative Procedure Act [5 ILCS 100].
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the Parties signing and dating the Consent Order and on the date that the Director signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
DESTINY MORTGAGE GROUP, INC.

_____ date: _____
CHRISTOPHER PARADIS

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

_____ date: _____
SHEILA SAE GH HENRETTA
ACTING DIRECTOR