

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
AURELIA BUZGAU) No. 2009-LO-04
5924 N. Lincoln Avenue Unit 501)
Chicago, Illinois 60659)
)

ORDER REVOKING
LOAN ORIGINATOR REGISTRATION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (hereinafter referred to as the “Department”), having conducted an examination of the facts related to registered Loan Originator Aurelia Buzgau (the “Registrant”), 5924 N Lincoln Avenue Unit 501, Chicago, Illinois 60659, and having found that the Registrant has failed to report required information to the Department cited herein of the Residential Mortgage License Act of 1987 (the “Act”)[205 ILCS 635], and of the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issue this Order Revoking Loan Originator Registration under Section 1050.2170(a)(1) of the Rules pursuant to authority provided in Section 7-1 of the Act. The Department makes the following:

FINDINGS

1. That Registrant is an Illinois Loan Originator Registrant holding certificate of registration No. 031.0014014 (the “Certificate”) and having the address 5924 N. Lincoln Avenue Unit 501, Chicago, Illinois 60659;
2. That Registrant was working under the Illinois residential mortgage license of American Funding, Inc. (MB.0005849) for all purposes of this Order;
3. That the Department became aware of the “Memorandum of Judgment” (the “Judgment”) brought in the Circuit Court of Cook County, Illinois, Municipal District, case number 04 M1 019881 which was entered against Registrant on February 17, 2009;
4. That Registrant never at any time made the Department aware of the Judgment even though she was required to by Rules Section 1050.2165 (d) to do so within ten calendar days; and
5. That the Judgment was for common law fraud in defrauding a consumer in connection with a residential mortgage loan transaction and would require the Department to re-examine under Rules Section 1050.2112 the Registrant’s fitness to be registered as a loan originator and to take administrative action thereupon.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Registrant's activities under Certificate of Registration No. 031.0014014 cited herein warrant revocation of said registration pursuant to violation of Rules Section 1050.2165 (d) and by not making the Department aware of said conviction, and for Registrant's failure to meet the standards to hold a registration pursuant to Rules Section 1050.2112.

ORDER

IT IS HEREBY ORDERED that the Loan Originator Certificate of registration 031.0014014 is revoked by Order of the Department pursuant to Section 1050.2170(a) of the Rules and Section 7-1 of the Act.

ORDERED THIS __ DAY OF _____ 200_____

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

JORGE A. SOLIS
Director

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 *et seq.*]

State of Illinois (
 (ss:
County of Cook (

The undersigned, being duly sworn on oath, states that on ____/____/____, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER REVOKING LOAN ORIGINATOR REGISTRATION** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Respondent registered with IDFPR Division of Banking listed below:

AURELIA BUZGAU
5924 N. Lincoln Avenue Unit 501
Chicago, Illinois 60659

AFFIANT

Subscribed and sworn to before me,
this ____ day of _____, 2009

NOTARY PUBLIC
