

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF: )  
) No. 2009-LO-09  
**BAHIDAD JAVID** )  
3835 W. Albion Avenue, Unit 2 )  
Lincolnwood, IL 60712 )

**ORDER REVOKING**  
**LOAN ORIGINATOR REGISTRATION**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the “Department”), having conducted an examination of the facts related to registered Loan Originator Bhidad Javid, (the “Registrant”), 3835 W. Albion Avenue, Unit 2, Lincolnwood, IL 60712, and having found that the Registrant has committed violations cited herein of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635], and of the rules promulgated under the Act (hereinafter referred to as the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this Order Revoking Loan Originator Registration under Section 1050.2170(a) (1) of the Rules pursuant to authority provided in Section 7-1 of the Act. The Department makes the following:

**FINDINGS**

1. That Registrant is an Illinois Loan Originator Registrant holding expired certificate of registration No. 031.0017209 and having the address of 3835 W. Albion Avenue, Unit 2, Lincolnwood, IL 60712;
2. That Registrant has been indicted by a federal grand jury for participating in a residential mortgage fraud scheme, said indictment, filed in the United States District Court Northern District of Illinois Eastern Division announced on March 25, 2009; and
3. That Registrant’s fraud scheme, which included false and dishonest representations and dealings, was in violation of the Act and Rules and posed harm to lenders, the public, and others.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Registrant’s activities under Certificate of Registration No. 031.0017209 cited herein warrant revocation of said registration pursuant to Rule Sections 1050.2165 (b), (c) and (e).

**ORDER**

IT IS HEREBY ORDERED that the Loan Originator Certificate of Registration No. 031.0017209 is revoked by Order of the Department pursuant to Section 1050.2170(a)(1) of the Rules and Section 7-1 of the Act.

**ORDERED THIS** \_\_ **DAY OF** \_\_\_\_\_ **200**\_\_\_\_\_

STATE OF ILLINOIS  
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
JORGE SOLIS, DIRECTOR

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JORGE A. SOLIS  
Director

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 *et seq.*]

State of Illinois (   
 ( ss:   
County of Cook (

The undersigned, being duly sworn on oath, states that on \_\_\_\_/\_\_\_\_/\_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER REVOKING LOAN ORIGINATOR REGISTRATION** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Respondent registered with IDFPR Division of Banking listed below:

BAHIDAD JAVID  
3835 W. Albion Avenue, Unit 2  
Lincolnwood, IL 60712

\_\_\_\_\_  
AFFIANT

Subscribed and sworn to before me,  
this \_\_\_\_ day of \_\_\_\_\_, 2009

\_\_\_\_\_  
NOTARY PUBLIC

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