

STATE OF ILLINOIS  
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING

IN THE MATTER OF:	)	
	)	
<b>MICHAEL J. THRONEBERRY</b>	)	No. 2009-LO-80-b
133 Winter's Trail	)	
Edwardsville, IL 62025	)	

**CONSENT ORDER**

The Illinois Department of Financial and Professional Regulation, Division of Banking (the "Department") and Michael J. Throneberry ("Registrant") hereby enter into this Consent Order ("Consent Order") and stipulate and agree to the following:

**STIPULATIONS**

The Department and Registrant stipulate that the Department issued order No. 2009-LO-80 on December 4, 2009 ("Order") and that Registrant timely filed a request with the Department for administrative hearing regarding said Order. While administrative proceedings were ongoing and prior to their conclusion, the Department and Registrant entered into negotiations relating to matters of the Order, and resulting in this Consent Order.

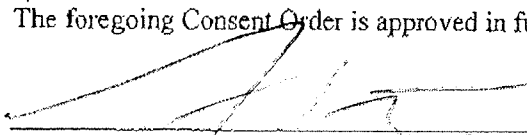
**TERMS AND CONDITIONS**

WHEREFORE, the Department and Registrant agree as follows:

1. The Department hereby rescinds the discipline of revocation in the Order and reduces the discipline of the original Order to a \$1,000 fine. In consideration thereof, Registrant shall never apply for an Illinois Mortgage Loan Originator License or equivalent credential with the Department. Registrant's status shall be shown in the Department's records and on the Department's website as "inactive-expired." If the Department subsequently finds Registrant undertaking any mortgage loan originator activities subject to the Residential Mortgage Licensing Act of 1987, [205 ILCS 635/1 *et seq.*] ("Act"), then the Department will take the appropriate regulatory action, including, but not limited to referring Registrant for discipline to the Illinois Attorney General's Office and/or any other appropriate authorities.

- II. Registrant voluntarily withdraws his request for administrative hearing of the Order. Registrant agrees to not file any petition for hearing and administrative review, or judicial review, of this Consent Order. Registrant acknowledges that he has been represented by legal counsel in administrative proceedings before and negotiations with the Department, and that he willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of their rights under the Act, and Illinois Administrative Procedure Act.
- III. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- IV. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order. The Department will post this Consent Order on the Department's website on the discipline page next to the Orders for purposes of public notice of the final disposition of the Orders.

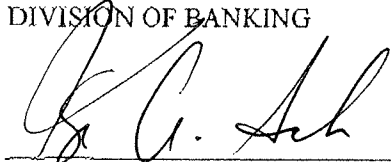
The foregoing Consent Order is approved in full.



Michael J. Throneberry

date: August 24, 2010

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY  
DIVISION OF BANKING



JORGE A. SOLIS, DIRECTOR

date: 8/24/10