

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2010-LO-01-b
NICK MEMETI)
8815 Congress Park)
Brookfield, IL 60513)

CONSENT ORDER

The Illinois Department of Financial and Professional Regulation, Division of Banking, (“Department”) and Nick Memeti (“Registrant” or “Memeti”) hereby enter into this Consent Order (“Consent Order”) and stipulate and agree to the following:

STIPULATIONS

On January 5, 2010, the Department issued Order No. 2010-LO-01 (“Order”) alleging violations of the rules promulgated under the Residential Mortgage License Act of 1987 (“Rules”) [38 Ill. Adm. Code 1050]. The Registrant filed a response to the Order denying the allegations and requesting an administrative hearing. The Department and Registrant stipulate that the administrative hearing process in the Department has opened, but not concluded and that the hearing officer has not issued recommendations in this case. The Department and Registrant agree to resolve this matter pursuant to the terms and conditions of this Consent Order hereinafter.

TERMS AND CONDITIONS

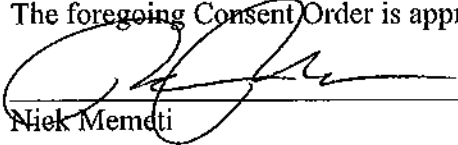
WHEREFORE, the Department and Registrant agree as follows:

- I. The Order is rescinded and in its place and pursuant to this Consent Order Memeti’s certificate of registration No. 031.0012892

("Registration") shall be suspended for an approximate 36 month period applied retroactively and prospectively. The Registration suspension shall be in place from January 5, 2010 to June 28, 2013.

- II. Memeti must apply for his new Mortgage Loan Originator License for purposes of conducting said activities. The Department will not use any facts of this case against Memeti's new application. The Department will process the new application in the normal fashion assuming Memeti complies with all application requirements.
- III. Memeti agrees to dismiss his petition for hearing and administrative review of the Order and waives any right to re-file his petition, or file any petition or other appeal of the Order or of this Consent Order. Memeti acknowledges that he was represented by legal counsel in negotiating this Consent Order and, after full review, evaluation, and consideration and with full knowledge of his rights under the Residential Mortgage License Act of 1987 [205 ILCS 635] and Rules, and Illinois Administrative Procedure Act [5 ILCS 100], willingly enters into this Consent Order.
- IV. The Department enters into the Consent Order for the purpose of imposing measures that it believes are fair and equitable under the circumstances and which are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall be signed and dated by all the parties hereinafter and shall become effective on the day the Department signs and dates the Consent Order.

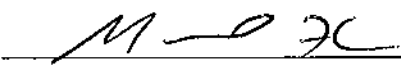
The foregoing Consent Order is approved in full.



Niek Memeti

date: 5/30/13

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MANUEL FLORES, ACTING SECRETARY



Manuel Flores

date: 6/11/13