

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
) No: 2010-LO-02b
ALBERTO JUAREZ)
1016 Cove Drive)
Prospect Heights, Illinois 60070)

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (“Department”) and Alberto Juarez (“Registrant”) hereby enter into this Consent Order (“Consent Order”) to resolve all issues involving the Department Registrant. This Consent Order is made pursuant to Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635], and of the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050]. The Department and Registrant stipulate and agree as follows:

STIPULATIONS AND ADMISSIONS

On January 27, 2010 the Department issued Order No. 2010-LO-02 (“Order”) citing Registrant for allowing the use of his name and loan originator registration number by others on loan applications. Registrant filed a request for administrative hearing upon receipt of said disciplinary order. In lieu of proceeding to a formal hearing, the parties herein agree to resolve this matter pursuant to the terms of this Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and Registrant agree as follows:

- I. Due to Registrant proving mitigating factors, the Department agrees to reduce Registrant's discipline.

- II. The Department reduces the fine in the Order to one thousand dollars (\$1,000). The total fine in the amount of \$1,000 shall be due sixty (60) days after the effective date of this Order. The fine in the amount of \$1,000 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: Loan Originator Section
320 W. Washington
Springfield, Illinois, 62786**

- III. That Registrant will be banned for a period of one year from applying to be a Mortgage Loan Originator ("MLO") commencing on the effective date of this Order. If Registrant originates loans without a license he will be disciplined by the Department and referred to the Illinois Attorney General for any action deemed appropriate. After the one year ban is complete Registrant may apply to be an MLO. In order to be considered for licensure, Registrant must have paid his fine, passed both the National and State exam, had his credit and criminal history approved, taken pre-licensure education and fulfilled all other requirements and paid all related fees;

- IV. The Department agrees to rescind all original fines and the revocation against Registrant assessed in the Order upon the Registrant complying with this Consent Order including Sections II and III above. Registrant agrees to dismiss his petition for hearing and administrative review of the Order and

waives any right to re-file his petition, or file any petition or other appeal of the Order or of this Consent Order. Registrant acknowledges that he has had the opportunity to be represented by legal counsel in negotiating this Consent Order, and that he willingly enters into this Consent Order, after full review, evaluation, and consideration and with full knowledge of his rights under the Act, Rules and Illinois Administrative Procedure Act [5 ILCS 100].

V. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois;

VI. The Consent Order shall be signed and dated by all the parties hereinafter and shall become effective on date the Department signs and dates the Consent Order;

The foregoing Consent Order is approved in full.

_____ date: _____
Alberto Juarez

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

_____ date: _____
MANUEL FLORES, DIRECTOR

State of Illinois (
 (ss:
County of Cook (

The undersigned, being duly sworn on oath, states that on ____/____/____, I mailed with sufficient postage affixed, a copy of the foregoing **CONSENT ORDER** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Registrant's Licensee registered with IDFPD Division of Banking listed below:

ALBERTO JUAREZ
1016 Cove Drive
Prospect Heights, Illinois 60070

AFFIANT

Subscribed and sworn to before me,
this ____ day of _____, 2012

NOTARY PUBLIC
