

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
) No: 2010-LO-06-c
MATTHEW FEFFERMAN)
1919 Spruce Circle)
Munster, IN 46321)

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (“Department”) and Mathew Fefferman (“MLO Licensee”) hereby enter into this Consent Order and stipulate and agree to the following:

STIPULATIONS AND ADMISSIONS

On April 27, 2010, the Department issued Order No. 2010-LO-06 and 2010-LO-06-b (“Orders”) citing MLO Licensee for allowing loans to be originated with his name and loan originator registration without actually working on said loans. MLO Licensee filed a request for administrative hearing upon receipt of said disciplinary order. In lieu of proceeding to a formal hearing, the parties herein agree to resolve this matter pursuant to the terms of this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and MLO Licensee agree as follows:

- I. In consideration of MLO Licensee’s agreement herein to fully cooperate as a witness for the Department in the pending combined administrative case docket number E2008-148, the Department agrees to rescind the Orders with the following conditions:

- i. MLO Licensee must fully cooperate as a witness in the above referenced cases or any related cases, which may include live testimony or sworn written statements;
 - ii. MLO Licensee accepts Department's findings in the Orders and agrees to accept a prohibition from taking any business from or referring any business to the entity and Loan Originator who are the subject of docket number E2008-148; and
 - iii. MLO Licensee may not violate this Consent Order or his MLO license will be disciplined to the furthest extent of the law.
- II. That this Agreement does not preclude the Department from pursuing action against MLO Licensee for any other complaints or violations before, after or concurrent with the issues at hand;
- III. MLO Licensee agrees to dismiss his petition for hearing and administrative review of Orders and waives any right to re-file his petition, or file any petition or other appeal of said Orders or of this Consent Order. MLO Licensee acknowledges that he has been represented by legal counsel in negotiating this Consent Order, and that he willingly enters into this Consent Order, and after full review, evaluation, and consideration and with full knowledge of his rights under the Act and Rules and Illinois Administrative Procedure Act.
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

V. The Consent Order shall be signed and dated by all the parties hereinafter and shall become effective on date the Department signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Mathew Fefferman

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

_____ date: _____
MANUEL FLORES, DIRECTOR

State of Illinois (
 (ss:
 County of Cook ((

The undersigned, being duly sworn on oath, states that on ____/____/____, I mailed with sufficient postage affixed, a copy of the foregoing **CONSENT ORDER** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of MLO Licensee's Licensee registered with IDFPR Division of Banking listed below:

Michael J. Kralovec, Esq.
Kralovec Meenan LLP
53 West Jackson Boulevard, Suite 1102
Chicago, IL 60604

AFFIANT

Subscribed and sworn to before me,
this ____ day of _____, 2011

NOTARY PUBLIC
