

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
) No. 2010-LO-38
KEITH MACDONALD)
809 Warrick Street)
West Lafayette, Indiana 47906)

REFUSE TO RENEW ORDER
LOAN ORIGINATOR REGISTRATION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the “Department”), having reviewed the renewal application of registered Loan Originator Keith MacDonald, (the “Registrant”), 809 Warrick Street, West Lafayette, Indiana 47906 and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Article VII of the Act and Section 1050.2170(a) of the Rules. The Department makes the following:

FINDINGS

1. That Registrant is an Illinois Loan Originator registrant holding certificate of registration No. 031.0019168 and having the address of 809 Warrick Street, West Lafayette, Indiana 47906;
2. That Illinois implemented the Secure and Fair Enforcement Mortgage Licensing Act by amending the Act(P.A.95-0112 effective on July 31, 2009);
3. That Pursuant to Act section 635/7-6(a)(1), to be eligible for renewal, you must meet the requirements of this Act, including the initial license requirements.
4. That as defined in Act section 635/7-3(2), a mortgage loan originator cannot have a felony conviction, nor plead guilty to or nolo contendere to a felony in a domestic, foreign, or military court: In the past seven years or at anytime, if the felony involved an act of fraud, dishonesty, a breach of trust, or money laundering.
5. That Registrant was convicted of Mail Fraud on May 16, 1994, which is a felony fraud crime; and
6. That the nature of Registrant’s felony precludes him from being renewed.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Registrant became in violation of Act Section 7-3(2) as of July 31, 2009 and ineligible to renew for having a felony conviction for a crime of felony fraud and 7-6(a) for not continuing to meet the minimum standards for license issuance under Section 7-3.

ORDER

IT IS HEREBY ORDERED that the Loan Originator Certificate of Registration 031.0019168 is refused to renew by Order of the Department pursuant to Section 1050.2170(a) of the Rules and Article VII of the Act.

ORDERED THIS ____ DAY OF _____, 2010

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 *et seq.*]

State of Illinois (
 (ss:
County of Cook ((

The undersigned, being duly sworn on oath, states that on ____/____/____, I mailed with sufficient postage affixed, a copy of the foregoing **REFUSE TO RENEW ORDER LOAN ORIGINATOR REGISTRATION** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Registrant's Licensee registered with IDFPD Division of Banking listed below:

KEITH MACDONALD
809 Warrick Street
West Lafayette, Indiana 47906

AFFIANT

Subscribed and sworn to before me,
this ____ day of _____, 2010

NOTARY PUBLIC
