

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:

ADENIYI ANTHONY EGBOWON

IL License No. 031.0015334; NMLS No. 191638

233 E Erie Street

Suite 713A

Chicago, Illinois 60611

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No. 2015-MLO-02-b

CONSENT ORDER

The **ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING** (“Department”), **ADENIYI ANTHONY EGBOWON** (“**EGBOWON**”) (or collectively “Parties”) hereby enter into this Consent Order to resolve all currently outstanding issues involving EGBOWON. This Consent Order is made pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635], and of the rules promulgated under the Act (“Rules”) [38 Ill. Adm. Code 1050]. The Department and EGBOWON stipulate and agree as follows:

STIPULATIONS

The Parties stipulate that the Department issued Order 2015-MLO-02 (“Order”). EGBOWON made a timely request for an administrative hearing of the Order, and the Department and EGBOWON are currently in proceedings with no final determination. The Parties now desire to conclude the administrative proceedings and resolve all matters of the Order through this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, EGBOWON agrees as follows:

- I. EGBOWON agrees to abide by the Act and Rules.
- II. The Department hereby rescinds EGBOWON'S revocation and instead suspends his MLO license. The suspension has been served by EGBOWON retroactively due to his credential being inactive from April 6, 2015 through February 4, 2016 ("Suspension"). This Suspension must be disclosed through the Nationwide Multistate Licensing System ("NMLS") within ten (10) days of the execution of this Consent Order.
- III. EGBOWON agrees to not file any petition for administrative or judicial hearing of this Consent Order. The Department has the right to prosecute any matter that is not addressed in the Order. EGBOWON acknowledges that he had an opportunity to be represented by legal counsel in negotiating this Consent Order, and that he willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of his rights under the Act, Rules, and the Illinois Administrative Procedure Act [5 ILCS 100].
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the Parties signing and dating the Consent Order and on the date that the Director signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Adeniyi Anthony Egbowon

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

_____ date: _____
KERRI DOLL
ACTING DIRECTOR