

IMPORTANT NOTICE: Completion of this form is necessary for consideration for licensure under 225 ILCS 425/1 et. seg. (Illinois Compiled Statutes). Disclosure of this information is VOLUNTARY. However, failure to comply may result in this form not being processed.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

BOND COLLECTION AGENCY

SUPPORTING DOCUMENT

BD-COL

FEIN NUMBER OR, IF SOLE PROPRIETORSHIP, SOCIAL SECURITY NUMBER

ILLINOIS COLLECTION AGENCY REGISTRATION NUMBER (If applicable)

017-

BOND NUMBER

TYPE OF TRANSACTION

NEW APPLICATION

RENEW LICENSE

KNOW ALL PERSONS BY THESE PRESENTS, that _____ (Collection Agency)

(Office Address)

as principal, and _____
Name of Ins. Co. (must be authorized to transact fidelity and surety business in the State of Illinois)

(Address)

as surety, are held and firmly bound unto the People of the State of Illinois, for the use of the State and of any creditor or creditors who obtain a judgment from a Court of competent jurisdiction based on the failure of the principal of this instrument to remit money collected on account and owed to the creditor, under the provisions of the Collection Agency Act (hereinafter referred to as Act), limited to the total aggregate amount of TWENTY-FIVE THOUSAND DOLLARS (\$25,000) for the payment of which will and truly be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these present.

The condition of the above obligation is such that whereas the above bonded collection agency has applied for a license renewal of license to transact the business of collecting debts as is provided by law under the Act. This bond is continuous and shall remain in full force and effect until the license is terminated or not renewed by the Department of Financial and Professional Regulation, or until the bond is canceled by the Surety as provided below.

Now, if the Principal shall, upon the issuance of the license, conform to and abide by the provisions of the Act, including those rules, regulations and directions lawfully made by the Department of Financial and Professional Regulation regarding the remittance of funds and will pay to the State and to any person or persons any and all moneys that may become due and owing to the State and to such person or persons from said obligors, under the provisions of the Act, then this obligation shall become void and the bond will not be used to settle the obligation; otherwise the bond will remain in full force and effect.

Moreover, the Surety shall have the right to cancel this bond and be released from all further liability hereunder at any time after a written notice stating when the cancellation shall take effect and served on or sent by certified mail return receipt requested to the Secretary of Financial and Professional Regulation, 555 W Monroe 5th Floor, Chicago, IL 60661 at least 60 days prior to the date the cancellation shall take effect.

IN WITNESS WHEREOF, the said Principal and the said Surety have hereunto set their hands and seals at _____ on this _____ day of _____, _____.

Surety's Agent

Corporation
Seal

Street Address

City, State, ZIP Code

Principal

Telephone Number

Attorney-in-Fact

PROOF