



# IDFPR

## Illinois Department of Financial and Professional Regulation

Division of Real Estate

www.idfpr.com

**JB PRITZKER**  
Governor

**MARIO TRETO, JR.**  
Secretary

**LAURIE MURPHY**  
Director

Illinois Department of Financial & Professional Regulation, Division of Real Estate  
Real Estate Administration and Disciplinary Board  
OPEN Minutes

Date: March 9, 2023

Call to Order: 9:34 a.m. –Monica Gutierrez – Chairperson

Location: IDFPR – Division of Real Estate  
Remotely via interactive webinar and/or telephonically because the Governor of the State of Illinois has issued a disaster declaration related to public health concerns and an in-person meeting is not practical or prudent because of the disaster described in that declaration, and because the Secretary of the Illinois Department of Financial and Professional Regulation has determined pursuant to the provisions of Section 7 of the Open Meetings Act that an in-person meeting is not practical or prudent because of a disaster

Board Member(s) Present: Loretta Alonzo-Deubel, Joe Castillo, Laura Ellis, Oralia Herrera, Shirin Marvi, Joseph Nery, Michael Oldenettel, Nykea Pippion McGriff, Victoria Sampah, Norm Willoughby

Board Member(s) Absent: Valerie Acosta, Gaspar Flores Jr., Carol Meinhart

Division Staff Present: Adrienne Levatino – Associate General Counsel, Jeremy Reed – Chief of Licensing and Education, Geetu Naik – Chief of Prosecutions, Hector Rodriguez – Chief of Audits and Investigations, Jennifer Rossiter Moreno – Operations Manager, Susan Sigourney – Board Liaison

Guest(s) Present: Larry Toban – Real Estate Institute, Mike Fair – Your House Academy, Rocky Esposito – AHI Real Estate, Kirk Antkiewicz – Chicago Association of Realtors, Carrie Elliott – Illinois Realtor Licensing and Training, Young Brockhouse – Illinois Realtor Licensing and Training, Melissa Cannata – CE Shop

Topic	Discussion	Action
	<p>Chairperson Monica Gutierrez made the following statement at the READ’s Board meeting:            “This meeting is being conducted by audio or video conference without the physical presence of a quorum of the members because the Governor of the State of Illinois has issued a disaster declaration related to public health concerns and an in-person meeting is not practical or prudent because of the disaster described in that declaration. This meeting is further being conducted by audio or videoconference because the Secretary of the Illinois Department of Financial and Professional Regulation has determined pursuant to the provisions of Section 7 of the Open Meetings Act that an in-person meeting is not practical or prudent because of a disaster.”</p>	
Call to Order	Chairperson Monica Gutierrez opened the meeting.	The meeting was called to order at 9:34 am.
Approval of Open Minutes	The Board reviewed the Open Minutes from the February 9, 2023 Real Estate Administration and Disciplinary Board Meeting.	Motion made by Alonzo-Deubel seconded by Ellis to approve the Open Minutes from the February 9, 2023 meeting. Motion carried unanimously by roll call vote.
Public Comments	There were no public comments	
Licensing Report	<p>The Licensing Report for activity conducted in February, 2023 was presented and discussed. A copy of the report is attached to and made a part of these minutes.</p> <p>Mr. Reed mentioned that managing brokers are eligible to renew their managing broker’s license through IDFPR’s online portal. As of today, twenty-five percent of the managing brokers have renewed their license. Mr. Reed mentioned that if licensees have any issues renewing their managing broker’s license to contact the Department at <a href="mailto:FPR.RealEstate@illinois.gov">FPR.RealEstate@illinois.gov</a>.</p> <p>Mr. Reed mentioned that the Educational licenses that include schools, courses and instructors, will begin their renewal cycle on April 1, 2023. The Department will be sending the course renewal application via mail and that application along with payment will have to be mailed back to the Department. Real Estate Instructors are eligible to renew their license using IDFPR’s online portal.</p> <p>Mr. Reed mentioned that the Department has made progress in generating a list of licenses for the 2020 and 2022 continuing</p>	

Topic	Discussion	Action
	<p>education audit that should be conducted in the next several weeks. The Department will notify the real estate broker and their managing broker/sponsoring broker, via email, that they are being audit for continuing education with instructions on how to resolve this matter. Mr. Reed thanked the “team” in collaborating the continuing education audit.</p> <p>Mr. Reed mentioned that Licensing has issued over 20 virtual office licenses. Mr. Reed further mentioned that there have been deficiencies in submitting a virtual office application; the main deficiency is not identifying the firm’s license on their website. Mr. Reed mentioned other requirements needed to be included in the virtual office application.</p> <p>Mr. Antkiewicz inquired the managing broker’s pass rate for February 2023. Mr. Reed reported thirty-one percent, for first timers, passed the national managing brokers’ exam. Mr. Reed thanked Mike Oldenettel and Norm Willoughby for their continued work with PSI’s job analysis. There were additional comments made regarding this matter.</p> <p>Mr. Toban inquired if the continuing education citation form that is being sent to brokers and their managing broker/sponsoring broker is the same form that was previously posted on IDFPR’s website. Mr. Reed mentioned that the form that was previously posted on IDFPR’s is the same with a few updates. There were additional comments/inquiries made regarding this matter.</p>	
Education Report	The 2023 Education Report through the month of February was presented and distributed. A copy of the report is attached to and made a part of these minutes.	
Complaints Report	The 2023 Complaints Report through the month of February was presented and distributed. A copy of the report is attached to and made a part of these minutes.	
Audits Reports	<p>The Audits Report for activity conducted in February 2023 was presented and distributed. A copy of the report is attached to and made a part of these minutes.</p> <p>Mr. Toban inquired if a licensee has an inactive status, is that licensee subject to an Audit. Ms. Levatino mentioned that a licensee with an inactive status would be subject to an audit.</p>	

Topic	Discussion	Action
Investigations Report	<p>The 2023 Investigations Report through the month of February was presented and distributed. A copy of the report is attached to and made a part of these minutes.</p> <p>Mr. Rodriguez announced that the Department hired an investigator that will be starting on March 16, 2023. He also mentioned that a current investigator will be retiring on March 31, 2023.</p>	
Prosecutions Report	<p>The 2023 Prosecutions Report through the month of February was presented and distributed. A copy of the report is attached to and made a part of these minutes.</p>	
Real Estate Recovery Fund Report	<p>The Real Estate Recovery Fund Report for the 2023 Fiscal Year through February 2023 was presented and distributed. A copy of the report is attached to and made a part of these minutes.</p>	
Formal Hearing Schedule	<p>There is a two day formal hearing on March 15, 2023 and March 16, 2023 scheduled.</p>	
Old Business	<p>There was no old business discussed.</p>	
New Business	<p>There was no new business discussed.</p>	
Motion to go into Closed Session	<p>Roll Call Vote:  Loretta Alonzo-Deubel, yes  Joe Castillo, yes  Laura Ellis, yes  Oralia Herrera, yes  Shirin Marvi, yes  Joseph Nery, yes  Michael Oldenettel, yes  Nykea Pippion McGriff, yes  Victoria Sampah, yes  Norm Willoughby, yes</p>	<p>A motion made by Pippion McGriff seconded by Sampah to go into Closed Session for purposes of reviewing Closed Minutes and for deliberations pursuant to Section 2 (c) (4) and (15) of the Open Meetings Act at 10:00 a.m. Motion carried unanimously by roll call vote.</p>
Closed Session	<p>The February 9, 2023 closed meeting minutes were reviewed by the Board.</p>	

Topic	Discussion	Action
	<p>The Board reviewed the Consumer Complaints Review and Case File Review Committee’s reports for:  <u>February 15, 2023</u>  6 Case Recommended for Closure by Investigations  1 Case Referred to Prosecutions by Investigations  1 Case for Closure by Prosecutions  10 Complaints Referred to Investigations  1 Complaint Recommended for Closure  <u>March 1, 2023</u>  2 Cases Recommended for Closure by Investigations  6 Cases Referred to Prosecutions by Investigations  3 Cases for Closure by Prosecutions  9 Complaints Referred to Investigations  2 Complaints Recommended for Closure</p> <p>The Board deliberated on pending enforcement actions.</p>	
<p>Motion to go into Open Session</p> <p>Approval of February 9, 2023 Closed Minutes</p> <p>Finding of Fact in Contravention</p>	<p>2 Cases were deliberated during Closed Session</p> <p>IDFPR v. James Edward Alexander Case 2022-09395</p> <p>IDFPR v. Alexandria Pope and Land Inheritance Case 2018-01252</p>	<p>A motion made by Alonzo-Deubel seconded by Ellis, to go into Open Session at 10:47 a.m. Motion carried by a unanimous roll call vote.</p> <p>Motion made by Pippion McGriff, seconded Alonzo-Deubel to approve the February 9, 2023 Closed Minutes. Motion carried by a unanimous roll call vote.</p> <p>The Board recommends an indefinite suspension for a minimum period of 1 year, and imposition of a \$1,000 fine upon the license of James Edward Alexander.</p> <p>The Board accepts the Findings of Fact in Contravention for a revocation, and imposition of a \$25,000 fine upon the licenses</p>

Topic	Discussion	Action
<p>The Board signed Findings of Facts, Conclusions of Law and Recommendations to the Director</p>		<p>of Alexandria Pope and Land Inheritance.</p> <p>IDFPR v. James Edward Alexander #2022-09395</p>
<p>The Board signed Findings of Facts In Contravention to the Director</p>		<p>IDFPR v. Alexandria Pope and Land Inheritance Case 2018-01252</p>
		<p>Motion made by Willoughby seconded by Herrera to ratify the actions of Consumer Complaint Review (CCR) and Case File Review Committee (CRC) and to approve the Board’s recommendations, including authoring the Department to affix Oralia Herrera electronic signature on the Orders presented in Closed Session. Motion carried by roll call vote.</p>
<p>Orders</p>	<p>9 Consent and Non-Disciplinary Orders were reviewed and discussed in Closed Session.</p> <p>The Board received a report that reflected that there were 4 final actions by the Director on Consent Orders previously signed by the Board.  2016-05902 Trevor Weisbart  2017-07946 Trevor Weisbart  2018-04384 Katherine Cooper  2022-09973 Kierra Rudolph</p>	<p>The Board signed 9 Consent and Non-Disciplinary Orders.</p>
<p>February 9, 2023 Closed Minutes remain closed. Recommendations</p>		<p>Motion made by Alonzo-Deubel, seconded by Oldenettel to move that the February 9, 2023 READ closed minutes</p>

Topic	Discussion	Action
		remain closed. Motion carried by a unanimous roll call vote.
Adjournment	The next meeting is scheduled for April 13, 2023.	There being no further business to discuss motion made by Pippion McGriff, seconded by Marvi to adjourn at 11:00 a.m. Motion carried by a unanimous roll call vote.

**LICENSE REPORT**  
**CALENDAR YEAR 2023**  
**February**

Prefix	PROFESSION	SPONSOR CHG.	INITIAL LIC.	RENEWALS	ACTIVE
471	RE Managing Broker	131	43	3,046	15,525
473	Residential Leasing Agent	36	54	15	2,744
475	Real Estate Broker	1083	330	94	55,885
477	RE Branch Office	5	30	3	1,146
478	Real Estate Broker Corporation	6	10	36	3,036
479	Real Estate Broker Partnership	0	0	0	24
481	RE Limited Liability Firm	8	23	30	2,112
495	RE Virtual Office	0	1	0	20
515	RE Education Provider	0	0	0	69
512	RE Pre-Lic Instructor	0	0	0	278
513	RE Pre-Lic Course	0	0	0	502
563	RE CE Instructor	0	0	0	181
564	Real Estate CE Course	0	1	0	643
	<b>TOTAL</b>	<b>1,269</b>	<b>492</b>	<b>3,224</b>	<b>82,339</b>



## MANAGING BROKER 2023

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INITIAL LIC.</b>	5	43										
<b>RENEWALS</b>	4	3,046										
<b>SPONSOR CHG.</b>	119	131										
<b>2023 TOTAL ACTIVE</b>	<b>15,498</b>	<b>15,525</b>										

## MANAGING BROKER 2022

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INITIAL LIC.</b>	28	34	46	33	27	25	20	22	13	17	11	16
<b>RENEWALS</b>	30	19	17	20	12	8	4	7	7	29	5	6
<b>SPONSOR CHG.</b>	93	73	94	20	55	65	48	72	80	121	87	91
<b>2022 TOTAL ACTIVE</b>	<b>15,353</b>	<b>15,390</b>	<b>15,460</b>	<b>15,528</b>	<b>15,567</b>	<b>15,596</b>	<b>15,620</b>	<b>15,638</b>	<b>15,654</b>	<b>15,663</b>	<b>15,463</b>	<b>15,470</b>

**2023 Managing Broker Initial Licenes Issued**



**2023 Managing Broker Renewals by Month**



**2023 Manging Broker Sponsor Changes by Month**



### BROKER 2023

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INITIAL LIC.</b>	332	330										
<b>RENEWALS</b>	63	94										
<b>SPONSOR CHG.</b>	1,093	1,083										
<b>2023 TOTAL ACTIVE</b>	<b>55,551</b>	<b>55,885</b>										

### BROKER 2022

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INITIAL LIC.</b>	429	532	594	494	432	498	416	494	314	291	314	367
<b>RENEWALS</b>	22	7,797	8,430	25,952	5,302	707	328	186	98	105	72	103
<b>SPONSOR CHG.</b>	833	639	768	770	588	648	497	593	759	799	693	814
<b>2022 TOTAL ACTIVE</b>	<b>62,790</b>	<b>63,276</b>	<b>63,855</b>	<b>64,397</b>	<b>64,852</b>	<b>61,597</b>	<b>62,333</b>	<b>62,802</b>	<b>63,202</b>	<b>63,516</b>	<b>54,688</b>	<b>55,205</b>

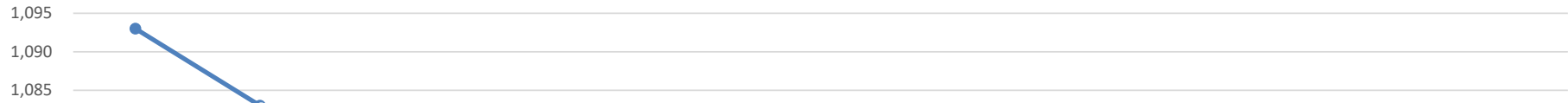
2023 Initial Broker Licenses Issued by Month



2023 Broker Renewals by Month



2023 Broker Sponsor Changes by Month



### RESIDENTIAL LEASING AGENT 2023

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INITIAL LIC.	46	54										
RENEWALS	24	15										
SPONSOR CHG.	32	36										
<b>2023 TOTAL ACTIVE</b>	<b>2,686</b>	<b>2,744</b>										

### RESIDENTIAL LEASING AGENT 2022

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INITIAL LIC.	68	62	72	14	73	86	47	52	58	49	54	36
RENEWALS	3	7	6	213	227	406	963	255	39	31	19	13
SPONSOR CHG.	46	39	48	29	38	37	37	28	43	28	31	41
<b>2022 TOTAL ACTIVE</b>	<b>4,314</b>	<b>4,361</b>	<b>4,419</b>	<b>4,432</b>	<b>4,509</b>	<b>4,594</b>	<b>4,615</b>	<b>4,662</b>	<b>2,436</b>	<b>2,510</b>	<b>2,576</b>	<b>2,640</b>

2023 Residential Leasing Agent Initial Licenses Issued by Month



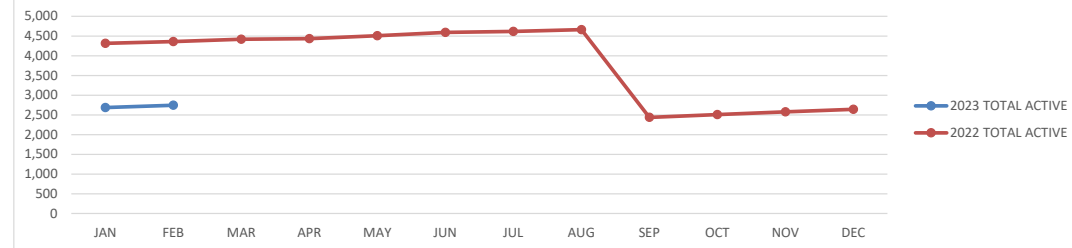
2023 Residential Leasing Agent Renewals by Month



2023 Residential Leasing Agent Sponsor Changes by Month



2023 v. 2022 Residential Leasing Agent Active License Count



as of...

1/31/2023

2/28/2023

License prefix	License Type	Active Licenses	Active Licenses
440	Licensed Auctioneer	287	287
441	Licensed Auctioneer	785	794
444	Licensed Auction Firm	196	200
445	Licensed Auction CE School	6	6
446	Licensed Auction CE Course	51	46
<b>Totals</b>		<b>1,325</b>	<b>1,333</b>

License prefix	License Type	Active Licenses	Active Licenses
553	Certified General Real Estate Appraiser	1,409	1,422
555	Licensed Appraiser Education Provider	19	20
556	Certified Residential Real Estate Appraiser	1,850	1,854
557	Associate Real Estate Trainee Appraiser	458	463
558	Appraisal Management Company	155	131
572	Temporary Practice Real Estate Appraiser	35	37
573	Licensed Appraiser Pre-Lic Course	114	115
575	Licensed Appraiser CE Course	427	432
<b>Totals</b>		<b>4,467</b>	<b>4,474</b>

License prefix	License Type	Active Licenses	Active Licenses
261	LICENSED COMMUNITY ASSOCIATION MANAGER	1,922	1,950
<b>Totals</b>		<b>1,922</b>	<b>1,950</b>

License prefix	License Type	Active Licenses	Active Licenses
450	Licensed Home Inspector	1,525	1,549
451	Licensed Home Inspector Entity	164	166
452	Licensed Home Inspector Education Provider	24	24
453	Licensed Home Inspector Pre-License Course	24	24
454	Licensed Home Inspector CE Course	134	133
<b>Totals</b>		<b>1,871</b>	<b>1,896</b>

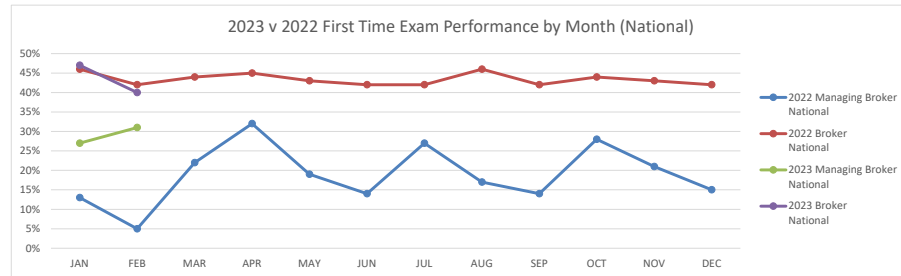
<b>Total Licenses</b>	<b>9,585</b>	<b>9,653</b>
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2023 Real Estate Examination Pass Rates

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2023 Managing Broker National	First Time	27%	31%										
	First Time Takers	37	32										
	Repeat	28%	23%										
2023 Managing Broker State	First Time	82%	79%										
	First Time Takers	22	19										
	Repeat	50%	64%										
Managing Broker Reciprocity Exam	First Time	57%	100%										
	First Time Takers	7	3										
	Repeat	0%	0%										
2023 Broker National	First Time	47%	40%										
	First Time Takers	522	502										
	Repeat	32%	29%										
2023 Broker State	First Time	60%	55%										
	First Time Takers	361	351										
	Repeat	47%	43%										
Broker Reciprocity Exam	First Time	81%	74%										
	First Time Takers	31	27										
	Repeat	19%	38%										
Leasing Agent National	First Time	48%	58%										
	First Time Takers	60	76										
	Repeat	26%	60%										
RE Instructors National	First Time	40%	25%										
	First Time Takers	5	4										
	Repeat	50%	50%										
RE Instructors State	First Time	67%	75%										
	First Time Takers	3	4										
	Repeat	0%	100%										

2022 Real Estate Examination Pass Rates - Pass Rate

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2022 Managing Broker National	First Time	13%	5%	22%	32%	19%	14%	27%	17%	14%	28%	21%	15%
	Repeat	26%	33%	28%	22%	23%	18%	19%	41%	22%	22%	37%	22%
	Total Test Takers	88	86	121	136	50	59	70	67	65	71	64	72
2022 Managing Broker State	First Time	86%	69%	76%	88%	93%	79%	71%	74%	88%	91%	76%	86%
	Repeat	80%	67%	89%	67%	100%	50%	60%	33%	100%	17%	60%	50%
	Total Test Takers	47	45	73	73	29	30	32	39	31	37	33	29
Managing Broker Reciprocity Exam	First Time	60%	82%	50%	100%	0%	67%	100%	0%	50%	67%	100%	83%
	Repeat	0%	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
	Total Test Takers	5	12	8	5	4	4	2	2	5	7	6	6
2022 Broker National	First Time	46%	42%	44%	45%	43%	42%	42%	46%	42%	44%	43%	42%
	Repeat	35%	44%	33%	29%	33%	29%	30%	26%	26%	30%	34%	33%
	Total Test Takers	1026	1127	1386	1357	1186	1106	1058	1069	989	900	889	963
Broker State	First Time	52%	55%	59%	59%	57%	54%	56%	59%	50%	61%	56%	57%
	Repeat	47%	44%	48%	45%	41%	40%	43%	41%	38%	39%	47%	41%
	Total Test Takers	853	962	1156	1126	988	946	876	897	860	747	750	829
Broker Reciprocity Exam	First Time	38%	58%	64%	64%	66%	75%	38%	67%	85%	68%	63%	57%
	Repeat	13%	44%	33%	50%	30%	25%	50%	50%	50%	50%	45%	43%
	Total Test Takers	65	69	85	90	72	48	31	59	32	27	35	42
Leasing Agent National	First Time	52%	58%	47%	42%	48%	45%	42%	41%	56%	49%	53%	47%
	Repeat	44%	56%	46%	34%	45%	50%	35%	56%	51%	35%	40%	50%
	Total Test Takers	140	131	134	121	125	118	132	142	144	148	132	130



<b>2023</b>	<b>(512) Pre-License Instructors Licensed</b>	<b>(513) Pre-License Courses Licensed</b>	<b>(563) CE Instructors Licensed</b>	<b>(564) CE Courses Licensed</b>	<b>(515) Education Providers Licensed</b>	<b>Total # of Licenses Issued</b>	<b># in Process</b>
January	3	0	2	6	0	11	21
February	0	0	0	1	0	1	9
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
YTD Total	3	0	2	7	0	12	
<b>Total Active Licenses</b>	<b>278</b>	<b>502</b>	<b>181</b>	<b>643</b>	<b>69</b>	<b>Diane Green Nate Chandler</b>	

February 2023  
Complaint Report

Column1	New RE Complaints	New RE Complaints Assigned To Investigations	Complaints Closed At Intake Review	RE Matters Closed At CCR
January	42	24	13	5
February	31	19	9	3
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
Total	73	43	22	8

**MONTHLY EXAMINATIONS REPORT**  
**READ Board – March 9, 2023**

Licenses that have not yet had an examination in the Chicago Area region are continuing to be assigned to the non-Chicago Area Region examiners. In the effort to accelerate the number of examinations to be conducted, *Brokerage Verification Reports* are being mailed to these licensees. This report allows the examiner to assess the level of activity of the licensee then complete the examination process by mail or schedule an on-site review. From the total number of initial examinations closed in February, 33 files were in this region.

**INITIAL EXAMINATIONS COMPLETED**

**RESOLUTION TYPE: BROKERAGE VERIFICATION REPORT – NOT PRACTICING**  
**TOTAL COMPLETED: 18**

An examination conducted by mail and the licensee has not performed licensed real estate activity within the past three years.

**RESOLUTION TYPE: BROKERAGE VERIFICATION REPORT – PRACTICING**  
**TOTAL COMPLETED: 13**

An examination conducted by mail and the licensee has performed licensed real estate activity within the past three years.

**RESOLUTION TYPE: INSPECTED – NOT PRACTICING**  
**TOTAL COMPLETED: 0**

An on-site examination has been conducted and the licensee has not performed licensed real estate activity within the past three years.

**RESOLUTION TYPE: INSPECTED – PRACTICING**  
**TOTAL COMPLETED: 0**

An on-site examination has been conducted and the licensee has performed licensed real estate activity within the past three years.

**RESOLUTION TYPE: NOT INSPECTED**  
**TOTAL CLOSED: 0**

This category is comprised of licensees not requiring a complete examination. This includes licensees that are out-of-state residents, deceased licensees, companies that are out of business (or license status has become “inactive”) or change of sponsorship.

**INCORRECT SPONSORSHIP - EXAM CONDUCTED ON OTHER LICENSE**  
**TOTAL COMPLETED: 0**

This category is comprised of licensees not requiring a complete examination. This includes licensees with incorrect sponsorship.

**RESOLUTION TYPE: REFERRED TO SUPERVISOR**  
**TOTAL CLOSED: 2**



This category is comprised of licensees that have either not responded to a *Brokerage Verification Report* after two attempts from the examiner or has failed to appear for the scheduled on-site examination after two attempts.

**RESOLUTION TYPE: SUPERVISOR REFERRAL TO PROSECUTION**

**TOTAL CLOSED: 0**

This category is comprised of licensees that have not responded to a *Brokerage Verification Report* after three attempts from the supervisor. In these instances, the licensee has either failed to notify IDFPR of their correct address or failed to respond.

**FOLLOW-UP EXAMINATIONS COMPLETED BY EXAMINER**

Initial examinations conducted wherein violations have been found are required to show compliance. Completed in January:

**RESOLUTION TYPE: IN COMPLIANCE**

**TOTAL COMPLETED: 9**

**EXAMINATIONS REFERRED TO SUPERVISOR – CLOSED**

Licensees with remaining issues after an initial examination and follow-up or licensees that are unresponsive are referred to supervisor for review and further action. Completed in December:

**RESOLUTION TYPE: ISSUES RESOLVED**

**TOTAL COMPLETED: 0**

**RESOLUTION TYPE: DISCIPLINARY ACTION ON LICENSE**

**TOTAL COMPLETED: 0**

**RESOLUTION TYPE: Miscellaneous**

**TOTAL COMPLETED: 0**

**RESOLUTION TYPE: Returned to Examiner w/ Instruction:**

**TOTAL COMPLETED: 0**

**RESOLUTION TYPE: Referred to Prosecutions:**

**TOTAL COMPLETED: 0**





### Real Estate Recovery Fund

FY2023	Beginning Balance	Revenue	Interest	Transfers In	Expenditures	Transfers Out	Sweeps/Borrowing	Ending Balance
July	\$2,851,934.23							\$ 2,851,934.23
August	\$2,851,934.23	\$84,756.91						\$ 2,936,691.14
September	\$2,936,691.14	\$9,168.85						\$ 2,945,859.99
October	\$2,945,859.99	\$2,484.62						\$ 2,948,344.61
November	\$2,948,344.61	\$4,750.00						\$ 2,953,094.61
December	\$2,953,094.61	\$13,013.73						\$ 2,966,108.34
January	\$2,966,108.34							\$ 2,966,108.34
February	\$2,966,108.34	\$13,902.00						\$ 2,980,010.34
March								\$ -
April								\$ -
May								\$ -
June								\$ -
<b>Total</b>		<b>\$ 128,076.11</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
* Statutory Transfers								