AVAILABLE FUNDS WORKSHEET

Worksheet:

Estimated Monthly Income: $___________
Estimated Monthly Expenses: $___________
Excess/ Deficit: $______________

Mortgage Ratio Worksheet (Part I):

Loan-To-Value Ratio: ___________%

Income Ratio (Part II):

PITI to Gross Income: ___________%
PITI = Principal, Interest, Taxes (property) and Insurance (homeowners)

Long-Term Debt Ratio (Part III):

Monthly Long Term Debt to Gross Income: ___________%

50% x $_______ = $___________
   (G.I.)       (L.T.D.)

41% x $_______ = $___________
   (G.I)       (L.T.D.)

36% x $_______ = $___________
   (G.I.)       (L.T.D.)

Note: Gross Income (“G.I.”)
      Long Term Debt (“L.T.D.”)